

Audit Class : A

Estd. : Dt. : 06-02-1999

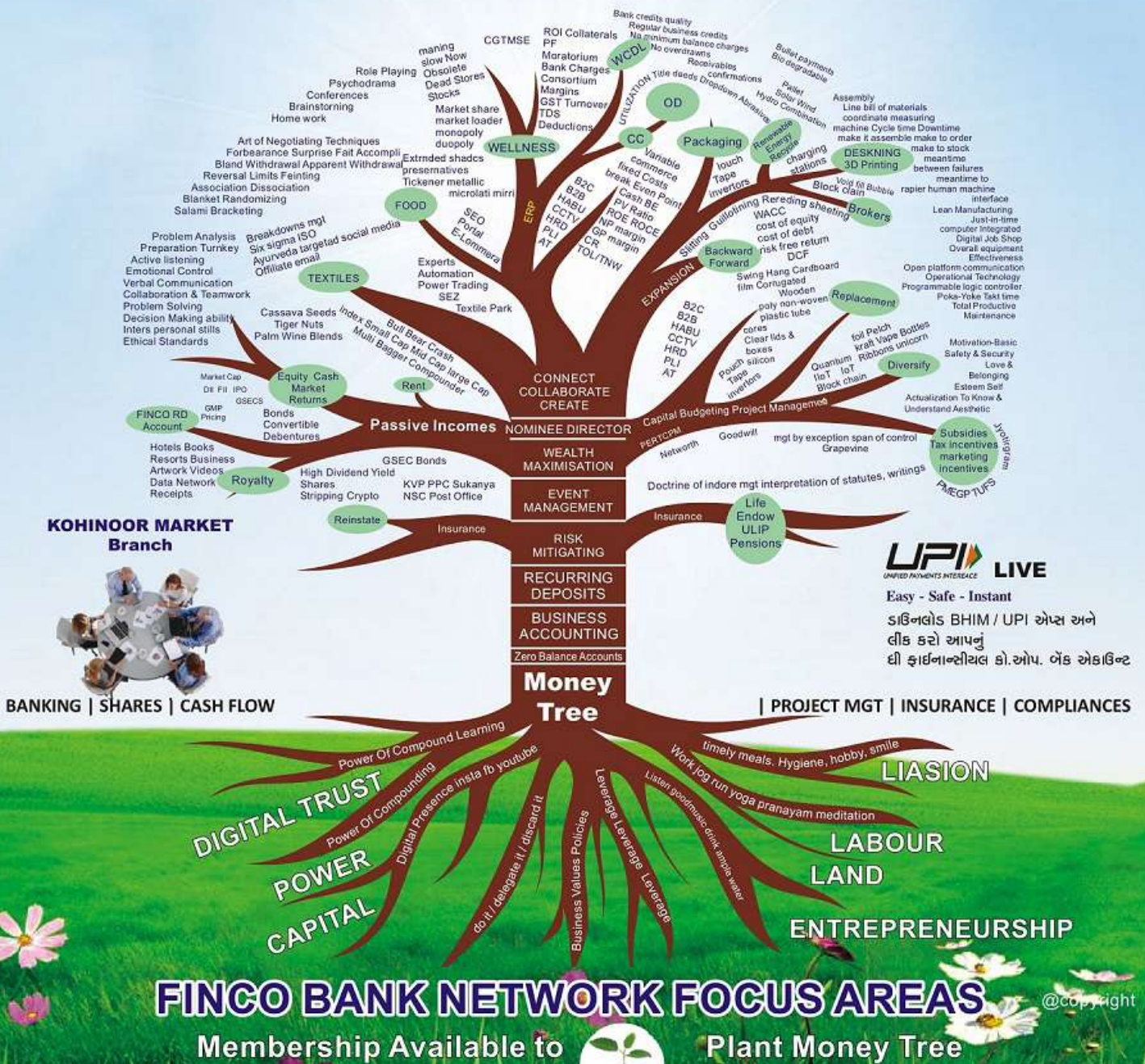


# THE FINANCIAL CO-OPERATIVE BANK LTD.

3044-47, 3rd FLOOR, ABHISHEK MARKET, NEAR MAHAVIR MARKET, RING ROAD, SURAT-2.  
PH. : 2360433/34/35 E-mail : info@fincobank.com

RBI Licence Number UBD : GUJ : 1693P Dt. : 23-01-1999 ● Reg. Number : SA - 3165 of 1998

## 25<sup>th</sup> ANNUAL REPORT 2022-23



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# THE FINANCIAL CO-OP. BANK LTD.

## BOARD OF DIRECTORS

**Chairman**



CA Shri Manish Jajoo

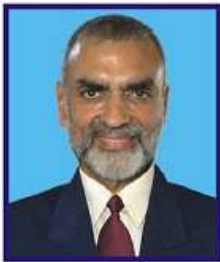
**Vice-Chairman**



Shri Dinesh Khandelwal

Founder KAR KE SEEKHO

**Director**



Shri Anil B. Agarwal  
(Vipul Saress)

**Director**



Shri Anil A. Agarwal  
(Roongta Processor Pvt.Ltd.)

**Director**



Shri Brijmohan Agarwal  
(Shree Kay Tax Processor)

**Director**



Dr. B. S. Agarwal  
(Greenleaf Hospital)

**Director**



CA Shri C. P. Jaria  
(C.P. Jaria & Co.)

**Director**



Shri Govindji Sarawagi  
(Laxmipati Sarees)

**Director**



Shri Kailashchand Khemka  
(Khemka Poly Tex)

**Director**



Shri Rajesh Birla  
(Marudhar Spinning)

**Director**



Shri Ram Avtar Jajoo  
(Divine Fuel)

**Director**



Shri Vishwanath Khandelwal  
(D. R. WORLD)

**Director**



Shri Girish Mittal  
(Sajelee Group of Co.)

**Director**



Shri Narendra Saboo  
(SMA Founder)

**Director**



CA Shri Jay Chhaira

**C.E.O.**



Shri Krunal More



# धी ફાઈનાન્સીયલ કો-ઓપરેટીવ બેંક લી., સુરત.

(F.Y. 2022-2023)

## ઓડિટ વર્ગ- 'અ'

- |                            |   |  |
|----------------------------|---|--|
| (૧) પ્રમુખ                 | : | સીએ શ્રી મનીષ જાજૂ   |
| (૨) ઉપપ્રમુખ               | : | શ્રી દિનેશ ખંડેલવાલ  |
| (૩) ડાયરેક્ટર્સ            | : | શ્રી અનિલ બાલમુકુંદ અગ્રવાલ<br>શ્રી અનિલ આત્મારામ રુંગટા<br>શ્રી દ્વિજમોહન અગ્રવાલ<br>(ડૉ.) શ્રી બી. એસ. અગ્રવાલ<br>સીએ શ્રી સી. પી. જરીયા<br>શ્રી ગોવિંદજી સરાવગી<br>શ્રી કૈલાસચંદ ખેમકા<br>શ્રી રાજેશ બીરલા<br>શ્રી રામ અવતાર જાજૂ<br>શ્રી વિશ્વનાથ ખંડેલવાલ<br>શ્રી ગિરીશકુમાર મિત્તલ<br>સીએ શ્રી જય છેરા<br>શ્રી નરેન્દ્ર સાબુ |
| (૪) ચીફ એક્ઝીક્યુટીવ ઓફીસર | : | કૃણાલ એન. મોરે   |
| (૫) સ્ટેચ્યુટરી ઓડીટર્સ    | : | સોની ગંવર એન્ડ કું<br>ચાર્ટડ એકાઉન્ટન્ટ્સ<br>સીએ હરીશ દાગા<br>(પાર્ટનર)<br>M. No. 409620   |
| (૬) કનકરંટ ઓડીટર           | : | વાર એન્ડ એસોસીએટ્સ<br>ચાર્ટડ એકાઉન્ટન્ટ્સ  |
| (૭) અધિકૃત થયેલ શેર ભંડોળ  | : | રૂા. ૫,૦૦,૦૦,૦૦૦/-   |
| (૮) ભરપાઈ થયેલ શેર ભંડોળ   | : | રૂા. ૨,૨૮,૭૮,૪૦૦/-   |
| (૯) સભ્ય સંખ્યા            | : | ૪,૭૭૨  |



# ધી ફાઈનાન્સીયલ કો-ઓપરેટીવ બેંક લી., સુરત.

## વાર્ષિક સાધારણ સભાની નોટિસ

આથી તમામ સભાસદોને નોટીસ આપવામાં આવે છે કે ધી ફાઈનાન્સીયલ કો-ઓપરેટીવ બેંક લી., સુરતની પચ્ચીસમી વાર્ષિક સાધારણ સભા તા. ૨૭-૦૬-૨૦૨૩ ને મંગળવારે સાંજે ૪-૩૦ કલાકે મહીડા ભવન, એસ.વી.એન.આઈ.ટી. કોલેજ સામે, કેન્દ્રીય વિદ્યાલય પાસે, ઈચ્છાનાથ, સુરતમાં રાખવામાં આવેલ છે. જેમાં સભાસદોને સમયસર પધારવા વિનંતી છે.

### કાર્યસૂચિ

૧. તા. ૧૦-૦૭-૨૦૨૨ ના રોજ મળેલી ચોવીસમી વાર્ષિક સાધારણ સભાની મીનીટ્સ વાંચનમાં લઈ મંજૂર કરવા બાબત.
૨. તા. ૩૧-૦૩-૨૦૨૩ ના રોજ પુરા થતા વર્ષના અહેવાલ તથા નફાની ફાળવણીને વિચારણામાં લઈ મંજૂર કરવા બાબત.
૩. તા. ૩૧-૦૩-૨૦૨૩ ના રોજ પુરા થતા વર્ષનું નફા - નુકશાન ખાતુ અને તા. ૩૧-૦૩-૨૦૨૩ ના રોજના સરવૈયાને અને ઓડિટરના અહેવાલને મંજૂર કરવા બાબત.
૪. બોર્ડ ઓફ ડિરેક્ટર્સ દ્વારા ભલામણ કરેલ ૧૫% ડિવિડન્ડ જાહેર કરવા બાબત.
૫. પેટા કાયદા નિયમ નં. ૩૬(૨) હેઠળ ૨૦૨૩-૨૦૨૪ ના વર્ષમાં વધુમાં વધુ જે હદ સુધી બોર્ડ ઓફ ડિરેક્ટર્સ ભંડોળ એકત્ર કરી શકે તે મુકરર કરવા બાબત.
૬. સને ૨૦૨૩-૨૪ ના વર્ષના સ્ટેચ્યુટરી ઓડિટરની નિમણૂક / પુનઃ નિમણૂક રિઝર્વ બેંક ઓફ ઈન્ડિયાની મંજૂરીને આધિન કરવા અને તેનું મહેનતાણું નક્કી કરવા બાબત.
૭. પ્રમુખશ્રીની અનુમતિથી રજૂ થાય તે કામ અંગે વિચારણા કરવા તથા નિર્ણય કરવા બાબત.

સ્થળ : સુરત

તારીખ : ૦૬/૦૬/૨૦૨૩

બોર્ડ ઓફ ડિરેક્ટર્સના આદેશથી

કૃષ્ણાલ એન. મોરે

સી.ઈ.ઓ.

### : નોંધ :

૧. જે સભાસદને વાર્ષિક હિસાબો તેમ જ અહેવાલ સંબંધી માહિતી જોઈતી હોય, તેમને વાર્ષિક સાધારણ સભાના સાત દિવસ પહેલા લેખિત માંગણી કરવાથી આપવામાં આવશે.
૨. કોરમના અભાવે મીટીંગ મુલતવી રહેશે, તો તે જ દિવસે, તે જ સ્થળે અડધા કલાક બાદ ફરીથી મળશે જે કાયદેસર ગણાશે.
૩. સભામાં ફક્ત સભાસદ તથા આમંત્રિત વ્યક્તિ જ હાજર રહી શકશે.
૪. સભાસદોએ દાખલ થતી વેળાએ મિનિટ્સ બુકમાં સહી કરવાની રહેશે.
૫. સભાસદ તથા ગ્રાહકોએ રીઝર્વ બેંકના આદેશ અનુસાર પોતાના 'KYC', ઈ-મેઈલ આઈ.ડી. તથા કોન્ટેક્ટ નંબર અપડેટ કરાવી લેવા વિનંતી.



# ધી ફાઇનાન્સીયલ કો-ઓપરેટીવ બેંક લી., સુરત.

## Independent Auditor's Report

To,  
All Shareholders and Board of Directors,  
The Financial Co-Operative Bank Ltd.  
Surat.

### Report On the Financial Statements

We have audited the accompanying financial statements of **The Financial Co-Operative Bank Ltd.**, which comprise the Balance Sheet as at March 31, 2023 and the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information incorporated in these financial statements of the Bank along with the branches audited by us for the period from 01st April, 2022 to 31st March, 2023.

### Management's Responsibility for The Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Banking Regulation Act, 1949, Gujarat Co-operative Societies Act, 1961 and Rules made there-under This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to decision audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanation given to us, the financial statements together with Notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March, 2023;
- In the case of the Profit and Loss Account of the profit for the year ended on that date

### Report On Other Legal and Regulatory Requirements

- The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of third schedule of the Banking Regulation Act, 1949 and Gujarat Co-operative Societies Act, 1961 and the rules made there-under.
- we report that:
  - We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.
  - In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices.
  - The transactions of the bank which have come to our notice have been within the powers of the Bank.
  - The Balance Sheet and Profit and Loss account dealt with by this report, are in agreement with the books of account and the returns.
- We further report that for the year under audit, the bank has been awarded "A" classification.

FOR SONI JHAWAR & CO.

Chartered Accountants

FRN: 110386W

HARISH DAGA

( Partner)

M. No. 409620

UDIN: 23409620BGUBUA7362

Place: Surat

Date: 29/05/2023



# धी इाधनान्सीयल को-ओपरेटीव बैंक ली., सुरत.

FORM - A

BALANCE SHEET AS ON 31st MARCH-2023

31-3-2022 Amount (Rs.)	Capital and Liabilities	Amount (Rs.)	31-3-2023 Amount (Rs.)
5,00,00,000	<b>1. Capital</b>		5,00,00,000
	(i) Authorised Capital		
	5,00,000 shares of Rs. 100 each		
	--- shares of Rs. --- each		
2,21,25,500	(ii) Subscribed Capital	2,28,78,400	
	228784 shares of Rs. 100 each Fully Paid up		
	--- shares of Rs. --- each		
74,500	(iii) Amount called up	NIL	
	on --- shares at Rs. --- each Fully Paid Up		
	on --- shares of Rs. --- each less calls unpaid		
	Pending allotment 0 each of Rs. 100		
	Of (iii) above, held by		
NIL	(a) Individuals	NIL	
NIL	(b) Co-operative institutions	NIL	
25	(c) Nominal Share	30	
NIL	(d) State Government	NIL	
<b>2,22,00,025</b>			<b>2,28,78,430</b>
	<b>2. Reserve Fund and Other Reserves</b>		
20,09,53,780	(i) Statutory Reserve Fund	21,01,30,982	
NIL	(ii) Agricultural (Credit Stabilisation Fund)	NIL	
4,45,95,886	(iii) Building Reserve Fund	4,46,89,392	
25,99,743	(iv) Dividend Equalisation Reserve Fund	25,99,743	
NIL	(v) Special Bad Debts Reserve	NIL	
4,05,61,202	(vi) Bad and Doubtful Debts Reserve Fund	4,26,33,983	
	<b>(vii) Other Funds and Reserves (to be specified)</b>		
59,51,646	a) Propaganda Reserve Fund	59,71,126	
60,17,575	b) Charity Reserve Fund	61,89,094	
54,37,427	c) Staff Welfare Reserve Fund	54,46,907	
1,27,05,111	d) Jubilee Reserve Fund	1,27,44,072	
60,86,848	e) Share holders welfare Reserve Fund	56,52,282	
3,00,000	f) Education Reserve Fund	3,00,000	
15,12,838	g) Contingency Reserve Fund	15,38,812	
1,25,38,243	h) Urban Bank's credit Equiladation Reserve Fund	1,25,38,243	
600000	j) Investment Fluctuation Reserve Fund	26,00,000	
45,00,704	k) Contigent Agst Standard Assets	50,00,704	
1,24,707	l) Covid-19 Bad & Doubtfull Reserve	NIL	
<b>34,44,85,711</b>			<b>35,80,35,340</b>
<b>36,66,85,736</b>	<b>Total Carried over</b>		<b>38,09,13,770</b>



# ધી ફાઇનાન્સીયલ કો-ઓપરેટીવ બેંક લી., સુરત.

FORM - A

BALANCE SHEET AS ON 31st MARCH -2023

31-3-2022 Amount (Rs.)	Property and Assets	Amount (Rs.)	31-3-2023 Amount (Rs.)
3,04,52,983	<b>1. Cash in hand</b> In hand and with 1[the National Bank], State bank of India, State co-operative bank and Central co-operative bank.		2,70,09,930
	<b>2. Balance with other banks</b>		
15,89,482	(i) Current deposits with Notified Banks	89,66,909	
7,52,33,760	(ii) Current deposits with other Banks	5,38,30,773	
NIL	(iii) Savings bank deposits	NIL	
3,02,48,661	(iv) Fixed deposits	6,98,67,903	
<b>10,70,71,903</b>			<b>13,26,65,585</b>
NIL	<b>3. Money at call and short notice</b>	NIL	
	<b>4. Investments</b>		
54,45,34,000	(i) In central and State Government securities (at book value) Face Value Rs. 51,40,00,000.00 Market Value Rs. 47,92,31,772.20	49,59,84,000	
2,50,00,000	(ii) Other Trustee securities	6,,25,00,000	
5,100	(iii) Shares in co-operative institutions other than in item (5) below:	5,100	
NIL	(iv) Other Investments (to be specified)	NIL	
NIL	(v) Surat Dist. Co-Op.Bank Fixed Deposit	NIL	
NIL	(vi) Gujarat State Co-op. Bank Fixed Deposit	NIL	
<b>56,95,39,100</b>			<b>55,84,89,100</b>
	<b>5. Investments out of the Principal/Subsidiary State Partnership Fund In shares of :</b>		
-----	(i) Central co-operative banks	-----	
-----	(ii) Primary agricultural credit societies	-----	
-----	(iii) Other societies	-----	
	<b>6. Advances</b>		
21,92,25,624	(i) <b>Short-term</b> loans, <u>cash credits, overdrafts and Bills Discounted</u> Of which secured against :	19,82,91,454	
2,34,48,403	a) Government and other approved securities	2,63,87,990	
----	b) Other tangible securities @	----	
	(out of which overdue amount in Rs. 0 lacs Bad and Doubtful Debts Rs. 15.94 lacs)		
4,95,10,978	(ii) <b>Medium-term</b> loans, <u>cash credits, overdrafts and Bills Discounted</u> of which secured against	11,43,70,901	
24,35,181	a) Government and other approved securities	25,36,771	
NIL	b) Other tangible securities @	NIL	
	(out of which overdue amount in Rs. 0 lacs Bad and Doubtful Debts Rs. 2.03 lacs)		
	C/F		
<b>70,70,63,986</b>	<b>Total Carried over</b>		<b>71,81,64,615</b>



# धी इाईनान्सीयल को-ओपरेटीव बैंक ली., सुरत.

FORM - A

BALANCE SHEET AS ON 31st MARCH-2023

31-3-2022 Amount (Rs.)	Capital and Liabilities	Amount (Rs.)	31-3-2023 Amount (Rs.)
36,66,85,736	<b>Total Brought Forward</b>		38,09,13,770
	<b>3. Principal/Subsidiary State Partnership Fund A/c</b>		
	For share capital of :		
	(i) Central co-operative banks		
	(ii) Primary agricultural credit societies		
	(iii) Other societies		
	<b>4. Deposit and Other Accounts</b>		
	(i) Fixed deposits*		
23,69,16,781	a) Individuals **	28,89,26,727	
NIL	b) Central co-operative banks	NIL	
NIL	c) Other societies	NIL	
	(ii) Savings bank deposits		
13,76,82,905	a) Individuals **	15,31,17,444	
NIL	b) Central co-operative banks	NIL	
NIL	c) Other societies	NIL	
	(iii) Current deposits		
33,11,99,946	a) Individuals **	33,71,28,177	
NIL	b) Central co-operative banks	NIL	
NIL	c) Other societies	NIL	
1,43,93,327	(iv) Other Deposits (Credit Balance of Advances)	1,38,14,137	
72,01,92,959			79,29,86,485
	<b>5. Borrowings \$</b>		
	<b>(i) From 2 [the National Bank]/State/Central co-operative bank</b>		
	<b>A) Short-term loans, cash credits and overdrafts</b>		
NIL	Of which secured against fix deposit		NIL
NIL	a) Government and other approved securities		NIL
NIL	b) Other tangible securities @		NIL
	<b>B) Medium-term loans</b>		
	Of which secured against :		
NIL	a) Government and other approved securities		NIL
NIL	b) Other tangible securities @		NIL
	<b>C) Long-term loans</b>		
	Of which secured against :		
NIL	a) Government and other approved securities		NIL
NIL	b) Other tangible securities @		NIL
	<b>ii) From the State Bank of India</b>		
	<b>A) Short-term loans, cash credits and overdrafts.</b>		
	Of which secured against :		
NIL	a) Government and other approved securities		NIL
NIL	b) Other tangible securities @		NIL
	<b>B) Medium-term loans</b>		
	Of which secured against :		
NIL	a) Government and other approved securities		NIL
NIL	b) Other tangible securities @		NIL
1,08,68,78,695	<b>Total Carried over</b>		1,17,39,00,255





# ધી ફાઇનાન્સીયલ કો-ઓપરેટીવ બેંક લી., સુરત.

FORM - A

BALANCE SHEET AS ON 31st MARCH -2023

31-3-2022 Amount (Rs.)	Property and Assets	Amount (Rs.)	31-3-2023 Amount (Rs.)
<b>70,70,63,986</b>	<b>Total Brought Forward</b>		<b>71,81,64,615</b>
10,17,19,214	(iii) <b>Long-term loans, cash credits, overdrafts and Bills Discounted</b> of which secured against :	12,87,05,221	
NIL	a) Government and other approved securities	NIL	
	b) Other tangible securities @ (out of which overdue amount in Rs. 0.32 lacs Bad and Doubtful Debts Rs. 14.74 lacs)		
<b>39,63,39,400</b>			<b>47,02,92,337</b>
<b>10,86,747</b>	<b>7. Interest Receivable</b> Of which overdue Considered bad and doubtful of recovery	8,64,667	<b>8,64,667</b>
NIL	<b>8. Bills Receivable being Bills for Collections as per contra</b>	NIL	
NIL	<b>9. Branch Adjustments</b>	NIL	
NIL	<b>10. Premises less Depreciation</b>	NIL	
NIL	<b>11. Furniture and Fixtures</b>	NIL	
46,39,156	(a) Furniture & Fixture less Depreciation	56,51,271	
2,57,173	(b) Vehicles less Depreciation	2,18,597	
<b>48,96,329</b>			<b>58,69,868</b>
31,474	<b>12. Other Assets (to be specified)</b> (a) Stationery Stocks & Postal Stamps	1,000	
----	(b) Advance Income-tax & TDS	----	
1,64,64,917	(c) Gratuity-Deposit with LIC	1,75,78,128	
67,09,711	(d) Interest Received on Govt. Security	65,79,822	
44,994	(e) CERSAI processing account	44,878	
2,05,632	(f) Premium on Investment in Govt. Security	1,70,368	
8,57,563	(g) Interest Received {Staff HSL}	6,14,278	
27,836	(h) Telephone & Loker Deposits	27,836	
----	(i) Clearing Adjustment	3	
----	(j) GST Receivable	33,058	
913	(k) TDS Receivable	33,650	
13,62,035	(l) Interest Receivable on Bank's Fix Deposit	50,11,560	
11,602	(m) Silver Coin (i) Silver Coin 2012-13	11,602	
4,46,903	(ii) Silver Coin 2014-15	----	
12,29,885	(n) Sundry Debtors	25,75,200	
----	(o) Gratuity Premium (Advance)	----	
----	(p) Preliminary Exps.	----	
----	(q) Prepaid Expenses	----	
35,18,227	(r) Staff leave encashment Premium	37,33,289	
52,968	(s) ATM Cards Stock	1,78,091	
----	(t) Covid-19 Ex-Gratia Diff	----	
<b>3,09,64,660</b>			<b>3,65,92,763</b>
<b>1,14,03,51,122</b>	<b>Total Carried over</b>		<b>1,23,17,84,250</b>



# धी इाईनान्सीयल को-ओपरेटीव बैंक ली., सुरत.

FORM - A

BALANCE SHEET AS ON 31st MARCH-2023

31-3-2022 Amount (Rs.)	Capital and Liabilities	Amount (Rs.)	31-3-2023 Amount (Rs.)
1,08,68,78,695	<b>Total Brought Forward</b>		1,17,39,00,255
NIL	C) Long-term loans		NIL
	Of which secured against :		
	a) Government and other approved securities		
	b) Other tangible securities @		
	(iii) From the State Government		
NIL	A) Short-term loans, cash credits and overdrafts		NIL
	Of which secured against :		
	a) Government and other approved securities		
	b) Other tangible securities @		
NIL	B) Medium-term loans		NIL
	Of which Secured Against :		
	a) Government and other approved securities		
	b) Other tangible securities @		
NIL	C) Long-term loans		NIL
	Of which Secured Against :		
	a) Government and other approved securities		
	b) Other tangible securities @		
	(iv) Loans from other sources (source and security to be specified)		
NIL	6. Bill for Collection being Bills Receivable as per contra		NIL
NIL	7. Branch Adjustments		NIL
1,05,371	8. Over Due Interest Reserve	58,426	
9,304	9. Interest Payable	1,882	
	10. Other Liabilities & Provisions		
4,02,711	(i) Pay Order Issued	16,29,480	
13,17,339	(ii) Unclaimed dividends	13,33,363	
60	(iii) Clearing Adjustment	60	
1,64,64,917	(iv) Gratuity with LIC (As par Contra)	1,75,78,128	
5,75,576	(v) Sundries Creditors	3,44,261	
10,86,747	(vi) Interest Accrued but not received on advances	8,64,667	
35,18,228	(vii) Staff Leave encasements (As Par Contra)	37,33,289	
----	(viii) Mehsana Urban Co-op. Bank	----	
	(ix) Payable Accounts		
4,67,896	a) T.D.S.	5,15,430	
1,39,922	b) CGST	1,35,361.50	
1,39,922	c) SGST	1,35,361.50	
----	d) CGST Unregistered	3,366	
----	e) SGST Unregistered	3,366	
53,609	(x) Deferred Tax Liability	32,410	
14,38,943	(xi) Provision For Bad and doubtful debt (BDD)	10,00,000	
1,06,64,052	(xii) Provision For Investment Depreciation	1,74,11,595	
3,63,84,597			4,47,80,446
	11. Inoperative Deposit A/c.		
13,25,791	Current Deposits	15,48,127	
26,96,410	Savings Deposits	32,75,448	
2,043	Recurring Deposits	2,043	
----	BSBD-Inoperative A/c	28,629	
	12. Profit and Loss		
1,71,51,876	Profit as per last balance sheet	1,71,51,876	
	Less: Appropriations	1,71,51,876	
	Add: Profit for the year brought from the Profit and Loss Account	1,31,72,138	
1,14,04,15,168	<b>TOTAL</b>		1,23,18,52,839



# धी इाईनासीयल को-ओपरेटीव बैंक ली., सुरत.

FORM - A

BALANCE SHEET AS ON 31st MARCH -2023

31-3-2022 Amount (Rs.)	Property and Assets	Amount (Rs.)	31-3-2023 Amount (Rs.)
1,14,03,51,122	<b>Total Brought Forward</b>		1,23,17,84,250
NIL	13. Non-banking Assets acquired in satisfaction of claims (stating mode of valuation)	NIL	NIL
NIL	14. Profit and Loss	NIL	
NIL	15. Tax on Input (Purchase)		
16,957	CGST Purchase ITC	22,755	
16,957	SGST Purchase ITC	22,755	
30132	IGST Purchase ITC	23,079	
<b>64,046</b>	<b>16. Inoperative Deposit</b>		<b>68,589</b>
13,25,791	(a) Inoperative Current Account	15,48,127	
26,96,410	(b) Inoperative Saving Account	32,75,448	
2,043	(c) Inoperative Recurring Deposit	2,043	
----	(d) Inoperative BSB Deposit Account	28,629	
<b>1,14,04,15,168</b>	<b>TOTAL</b>		<b>1,23,18,52,839</b>

Shri CA Manish Jajoo  
Chairman

Shri Dinesh Khandelwal  
Vice Chairman

As per my report of even date  
FOR SONI JHAWAR & CO.  
CHARTERED ACCOUNTANTS  
FRN NO :- 110386W

CA HARISH DAGA  
PARTNER  
M. NO. 409620

#### DIRECTORS

- |                          |                                 |                            |
|--------------------------|---------------------------------|----------------------------|
| (1) Shri Anil B. Agarwal | (6) Shri Govindji Sarawagi      | (11) Shri Girish Mittal    |
| (2) Shri Anil A. Rungta  | (7) Shri Kailashchand Khemka    | (12) (CA) Shri Jay Chhaira |
| (3) Shri B. M. Agarwal   | (8) Shri Rajesh Birla           | (13) Shri Narendra Saboo   |
| (4) (Dr.) B. S. Agarwal  | (9) Shri Ram Avatar Jajoo       |                            |
| (5) CA Shri C. P. Jaria  | (10) Shri Vishvanath Khandelwal |                            |

Shri Krunal N. More  
CEO

स्थल : सुरत  
Dt : 29-05-2023



# धी इाधनान्सीयल को-ओपरेटीव बैंक ली., सुरत.

FORM - B

PROFIT AND LOSS ACCOUNT For the year ended 31st March - 2023

31-3-2022 Amount (Rs.)		Expenditure	Rs.	31-3-2023 Amount (Rs.)
1,97,82,542	1	Interest on Deposit, Borrowings, etc.		2,12,06,873
2,77,45,713	2	Salaries and Allowances and Provident Fund		2,61,65,350
54,600	3	Director's and Local Committee Members Fees and Allowances		44,132
52,36,020	4	Rent, Taxes, Insurance, Lighting, Consultancy Charges, Legal & Proff fees Members Ship Fees etc.		52,76,527
NIL	5	Law ChargesNIL		NIL
2,02,351	6	Postage, Telegram and Telephone Charges		1,77,453
3,50,020	7	Auditor's Fees		2,90,000
11,21,075	8	Depreciation		10,54,763
16,30,307	9	Repairs & maintenance to Property		15,64,479
8,38,208	10	Stationery, Printing news paper & Magazins Xerox charges and Advertisement etc.		10,90,671
----	11	Loss from Sale of or Dealing with Non-banking Assets		----
59,50,558	12	Other Expenditure		1,30,61,105
2,32,50,480	13	Balance of Gross Profit	1,44,09,739	1,44,09,739
61,00,000		Less : Provision for Income Tax / Advance Tax	20,00,000	
----		Add : Self Assesment Tax F.Y. 2020-21 Refund	7,62,399	
----		<b>Less : Deferred Tax Liability</b>	----	
1,71,51,876		<b>Profit after Tax</b>	1,31,72,138	
<b>8,61,63,270</b>		<b>TOTAL</b>		<b>8,43,41,092</b>

Shri CA Manish Jajoo  
Chairman

Shri Dinesh Khandelwal  
Vice Chairman

As per my report of even date  
**FOR SONI JHAWAR & CO.**  
CHARTERED ACCOUNTANTS  
FRN NO :- 110386W

**CA HARISH DAGA**  
PARTNER  
M. NO. 409620

स्थल : सुरत

Dt. : 29-05-2023



# धी ङाधनान्सीयल ङो-ओपरेटीव बैंक ली., सुरत.

## FORM-B

PROFIT AND LOSS ACCOUNT For the year ended 31st March - 2023

31-3-2022 Amount (Rs.)		Income	Rs.	31-3-2023 Amount (Rs.)
765	1	(i) Interest From Investment		
3,80,53,747		A - Dividend Received	750	
25,56,812		B - Interest On Govt. Sec.	3,47,61,539	
14,92,748		C - Interest On Other Bank FD	42,89,578	
		D - Income From Mutual Fund	32,92,065	
4,21,04,072				4,23,43,932
2,71,41,086		(ii) Interest Received on Loan & Advances		3,39,28,774
3,88,648	2	Commission		1,16,084
NIL	3	Subsidies and Donations		NIL
NIL	4	Income from Non-banking Assets and Profit from Sale or Dealing with such Assets		NIL
1,65,28,068	5	Misc. Receipts		79,31,103
NIL	6	Loss (if any)		NIL
1,396		<b>Add : Deferred Tax Liability</b>	21,199	21,199
<b>8,61,63,270</b>		<b>TOTAL</b>		<b>8,43,41,092</b>

### DIRECTORS

- |                          |                                 |                            |
|--------------------------|---------------------------------|----------------------------|
| (1) Shri Anil B. Agarwal | (6) Shri Govindji Sarawagi      | (11) Shri Girish Mittal    |
| (2) Shri Anil A. Rungta  | (7) Shri Kailashchand Khemka    | (12) (CA) Shri Jay Chhaira |
| (3) Shri B. M. Agarwal   | (8) Shri Rajesh Birla           | (13) Shri Narendra Saboo   |
| (4) (Dr.) B. S. Agarwal  | (9) Shri Ram Avatar Jajoo       |                            |
| (5) CA Shri C. P. Jaria  | (10) Shri Vishvanath Khandelwal |                            |

Shri Krunal N. More  
CEO

स्थल : सुरत

Dt. : 29-05-2023



# ધી ફાઇનાન્સીયલ કો-ઓપરેટીવ બેંક લી., સુરત.

**F. Y. 31-03-2023**

## **NOTES FORMING PART OF THE PROFIT AND LOSS AND BALANCE SHEET FOR THE YEAR ENDED ON 31-03-2023 AS ON EVEN DATE**

### **(A) Accounting policies Adopted by Bank:**

#### **Overview:**

The Financial Co-operative Bank Ltd. ("the Bank") was established on 23rd January, 1999. The Bank is having One Head Office and 3 branches as on 31st March, 2023. The Bank is not licensed by the Reserve Bank of India as "Authorized Dealers" in Foreign Exchange Transactions.

#### **Basis of Preparation:**

The Bank prepares its books of accounts as per mercantile system of accounting, proper provision for all the expenses of the bank including bank interest which are payable at the end of the year is made (subject to qualifications). Provision for interest receivable is also made. But as per guidelines interest on NPA is recognized as and when it is received (cash basis).

#### **Use of Estimates:**

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results may differ from these estimates. Any revision to the accounting estimation is recognized prospectively in the current and future periods.

#### **a. Income:**

Interest & other income are accounted as & when they accrued. However, following accounted on cash basis:

- Dividend income on share
- Interest on NPA

#### **b. Fixed Assets:**

Building & other F.A. (Furniture, Computer, Electronic items etc.) are shown at reduced balance after deducting depreciation.

#### **c. Depreciation:**

i. Rates of depreciation on Fixed Assets are calculated as below at WDV Method

1. Property	10%
2. Furniture and Fixtures	10%
3. Vehicle	15%
4. Electrical and Electronic Equipment	10%
5. Computer	40%

ii. Additions effected before 30th September are depreciated for full year and additions effected thereafter are depreciated for half year. No depreciation is provided on assets sold / disposed of during the year.

iii. Amount equivalent to depreciation attributable to revalued portion of the assets transferred from revaluation reserve account to profit & loss account.

#### **d. Impairment of Assets:**

At each balance sheet, the bank assets whether there is any indication that an asset may be impaired. If any indication exists, the recoverable amount of the assets is estimated. An impairment loss is recognized immediately, whenever the carrying amount of an assets exceed its recoverable amount. The recoverable amount is the greater of net selling price and value in use. In accessing value in use, estimated future cash flows are discounted to their present value based on appropriate discount factor.

#### **e. Advances:**

a. Advances are classified in to Performing and Non-Performing Assets and provision is made as per IRAC norms of RBI.

b. Advances are stated at gross value while provision for performing & Non-Performing Assets as per RBI guidelines is shown under the head "Reserve & Other Funds" under sub head "Bad and Doubtful Debts Reserve".

#### **f. Investments:**

i. Investments are classified as following



# धी ङारुनान्सीयल कु-ओडरेटीव डेङु ली., सुरत.

1. State & Central Govt. Securities
2. Shares of co-op. Banks
3. Investment in Mutual Funds

ii. Investment are further classified as follows

1. Held to Maturity comprising of investment acquire with the intention to hold them till maturity.
  2. Held for Trading comprising of investment acquire with the intention to trade.
  3. Available for sale comprising of investment, which is not classified in above two categories.
- iii. At the time of purchasing the security, commission & brokerage expenses are deducted from the cost of the Investment.
- iv. Held to Maturity investments are carried at acquisition cost. If the value of investment is more than the face value in which case the premium is amortized over the remaining period till its maturity.
- v. Investment classified as HFT and AFS mark to market script wise and the resultant depreciation are recognized in IDR (Investment Depreciation Reserve account). Net appreciation is ignored.
- vi. Bank having no investment in Held for trading investment.

g. **Taxation:**

**Current Tax:** The bank has provided for provision for Current tax in the books of accounts. Advance tax paid during the year of Rs. 20,00,000/-.

**Deferred Tax :** Deferred tax liability of Rs. 32,410/- arising due to timing difference between the accounting income and tax income that originate in one period and are capable of reversed in one or more subsequent periods has been recognized in accordance with AS 22.

h. **Staff Retirement Benefits:**

- a. Salaries, paid annual leave, bonus etc. are accrued in the year in which the services are rendered by employees.
- b. The bank has defined contribution plans for post employments benefit in forms of Provident Fund. Bank has made following contribution to RPFC, Ahmedabad and charged to profit and loss accounts PF contribution of Rs. 20,38,334/- for 31.03.2023.
- c. The bank has defined benefit plans for post-employment benefit in the form of gratuity & leave encashment for all employees administrated through trust, funded with Life Insurance Corporation of India. Bank has charged to the profit and loss account, the amount of Rs. 20,58,632.84/- under defined contribution plan made to LIC for 31.03.2023.

**(B) NOTES ON ACCOUNTS:**

1. Previous Year's figures have been regrouped / rearranged / recast to the extent necessary.
2. The Bank is registered under the Gujarat State Co-operative Society Act, 1961.
3. **Advances:**
  - a. Balances under the head "Advances", "Deposits" and other accounts (Liability) are subject to reconciliation and confirmation of customers.
  - b. The Priority advances are 68.30% of total advances as against requirement of 60% as per RBI guide lines. Advances to weaker section are 26.25% of total advances as against requirement of 11.50%.
  - c. Required provision for standard assets has been made by the bank as per RBI guidelines.
4. Inter Bank and Inter Branch accounts are reconciled up to 31st March, 2023 and no provision is required to be made in respect of items outstanding therein.
5. Investment in other Bank Fixed Deposits of Rs. 698.68 lakh includes Rs. 696.00 lakh under lien with other banks for various banking arrangements.
6. Bank has paid DICGC premium of Rs. 4.32 lakh insuring deposit of Rs. 7212.86 lakh for the half year ending on 30th September, 2022 based on deposit as on 31st March, 2022 and Rs. 4.16 lakh insuring deposit of Rs. 6934.36 lakh for the half year ending on 31st March, 2023 based on deposit as on 30th September, 2022.



# धी इाईनान्सीयल को-ओपरेटीव बैंक ली., सुरत.

7. During the year Bank has not revalued any of its assets.
8. Accounting Standard 10 (Depreciation Accounting): total depreciation charged to Statement of Profit and Loss Rs. 10.55 lakh. Depreciation is not provided for on the assets sold / disposed off during the accounting year, till the time of sell / disposal as mandated by the accounting standard.
9. The entire operation of the bank is one composite banking business not liable to different risks and rewards. Consequently, in the opinion of the bank, Accounting Standard 17 on Segment Reporting issued by the Institute of Chartered Accountants of India is not applicable to the Bank.
10. At the end of the year, bank is having unclaimed deposits Rs. 48,25,617.69/- which are transferred to Depositor Education and Awareness Fund (DEAF) as per direction issued by Reserve Bank of India under The Depositor Education and Awareness Fund Scheme.
11. The bank pay sitting fee of Rs. 44132.00 to its directors in terms of Reserve Bank of India's circular dated 29/03/2003.
12. **Fraud:**  
During the financial year 2018-19 fraud of Rs. 21,50,400/- was detected on 11.10.2018. Fraud was committed from the current account no. 126 and Rs. 21,50,400/- was transferred to IndusInd Bank, Nerul branch, Mumbai vide a/c no. 201000072527. The bank had filed Police FIR No. 13/2018 dated 23.10.2018 and amount was frozen in this account. Pending the court proceedings, the bank was supposed to provide for 100% provision of the fraud amount i.e. Rs. 21,50,400/- following RBI circular no. RBI/2015-16/1 DCBR.CO.BPD.MC. No.1/12.05.001/2015-16, within four quarters. Till date bank has provided for only 50% provision of Rs. 10,75,200.  
Since the matter is subjudice and bank is in strong believe to recover the whole amount. Hence Bank have not provided for rest 50%.
13. **Mark to Market in AFS Govt. Securities :**  
As on 31.03.2022 our AFS security market value reduced by Rs. 1,74,11,595.26/- as per FBIL rate, our existing IDR is Rs. 1,06,64,052/- as such we have to create fresh IDR of Rs. 67,47,543.26/- which we have provided from Profit & Loss a/c, as per RBI guidelines.

**Shri CA Manish Jajoo**  
Chairman

**Shri Dinesh Khandelwal**  
Vice Chairman

**Shri Krunal N. More**  
CEO

**As per my report of even date**  
**FOR SONI JHAWAR & CO.**  
CHARTERED ACCOUNTANTS  
FRN NO :- 110386W

**CA HARISH DAGA**  
PARTNER  
M. NO. 409620  
UDIN: 23409620BGUBUA7362

Place: Surat  
Dt. : 29-05-2023





# ધી ફાઈનાન્સીયલ કો-ઓપરેટીવ બેંક લી., સુરત.

## ચેરમેનશ્રીનું નિવેદન

બોર્ડ ઓફ ડિરેક્ટર્સ વતી પચ્ચીસમા વાર્ષિક અહેવાલ તથા હિસાબ અંગે પ્રમુખશ્રીનું પ્રવચન.

સુજ્ઞ મહાશય સભાસદશ્રીઓ....

૧૯૯૯ માં સ્થપાયેલી આપણી આ બેંક ઉત્તરોત્તર પ્રગતી કરી રહી છે. જેના યશના ભાગીદારો આપ સૌ સભાસદો અને ગ્રાહકમિત્રો છે. આપની બેંક પ્રત્યેની વિશ્વસનીયતાએ જ અમોને ખરી હિંમત, હુક અને બળ પુરુ પાડ્યું છે. તા. ૩૧-૦૩-૨૦૨૩ ના રોજ પુરા થતા વર્ષના હિસાબો, અહેવાલ આપ સૌ સમક્ષ રજુ કરતા અનેરો આનંદ અનુભવું છું.

**ગ્રાહક સેવાને પ્રાધાન્ય :**

બેંકે તેની સ્થાપનાથી જ ગ્રાહક સેવાને ખુબ જ પ્રાધાન્ય આપ્યું છે. ઝડપી અને કાર્યક્ષમ સેવાઓ પૂરી પાડવાનો આપણો સતત પ્રયાસ ગળાકાપ હરિફાઈમાં ફળદાયી પૂરવાર થયો છે.

**આધુનિક ટેકનોલોજી :**

આપણી બેંકની હેડ ઓફિસ અને બ્રાંચો વર્ષોથી ટેલીફોન લીઝ લાઈનથી સંકળાયેલી હોય કોઈ પણ બ્રાંચમાંથી આપણા ગ્રાહકો તેમનું બેંકિંગ કાર્ય કરતા આવ્યા છે.

ગત વર્ષોમાં ટેકનોલોજી અપગ્રેડેશન દ્વારા આપણી બેંકે નીચે મુજબના કાર્યક્રમો અમલમાં મુકી ગ્રાહકોની સગવડોમાં વધારો કર્યો છે.

(૧) RTGS દ્વારા ભારતની કોઈ પણ બેંકમાંથી કોઈ પણ બેંકમાં ફંડ ટ્રાન્સફર થઈ શકે છે. જેનો લાભ આપણા ગ્રાહકો મોટા પ્રમાણમાં લઈ રહ્યા છે.

(૨) CORE BANKING SOLUTION (CBS) અને Cheque Truncation System(CTS) દ્વારા ચેકનું કિલચરીંગ ઈન્ટરનેટ દ્વારા થાય છે.

(૩) DBTL / ABNPS સ્કીમ : ગેસ સબસીડી ખાતેદારોના ખાતામાં ડાયરેક્ટ જમા થાય તેવી સગવડ આપણી બેંક પુરી પાડે છે. જેનો લાભ લેવા માટે સભાસદોને અનુરોધ કરવામાં આવે છે.

(૪) ટી.ડી.એસ., જી.એસ.ટી. તથા મીસકોલ એલર્ટની સગવડ (જેના દ્વારા ખાતેદાર કોઈપણ સમયે પોતાના ખાતાનું બેંક બેલેન્સ જાણી શકશે.)

(૫) UPI સર્વિસ :- UPI સર્વિસ સાથે પણ LIVE કામગીરી શરૂ થઈ ગઈ હોય ત્યારે UPI આનુસાંગિક ઈ-કોમર્સની વિવિધ એપ્સ જેવી કે Paytm, Phone-pe, Flipkart, Amazon, Zomato, Swiggy... વગેરે સાથે પણ સીધા નાણાંકીય વ્યવહારો કરી ગ્રાહકો તેનો બહોળા પ્રમાણમાં લાભ લઈ રહ્યા છે તેમજ UPI સાથે લાઈવ દરેક બેંક સાથે 365x24x7 નાણાંકીય વ્યવહારો શક્ય બન્યા છે.

Paytm Q-R Code ફેસીલીટી ગ્રાહકની અનુકુળતા મુજબ વિના મૂલ્યે પૂરી પાડવામાં આવે છે.

(૬) નેટબેંકીંગ સર્વિસ (વ્યુ ફેસીલીટી) : વધુમાં બેંકે નેટબેંકીંગ સર્વિસ (વ્યુ ફેસીલીટી) ચાલુ કરેલ છે. જે દ્વારા ગ્રાહકો પોતાના બેંકીંગ વ્યવહારો, સ્ટેટમેન્ટ, બેલેન્સ વગેરે પોતાની અનુકુળતા મુજબ જોઈ શકે છે અને બેંક સુધી આવવાની આવશ્યકતા રહેતી નથી.

(૭) વાયફાય ATM કાર્ડ :- ગ્રાહકોને કોન્ટેક્ટ લેસ વાયફાય કાર્ડ ઉપલબ્ધ કરી રહ્યા છે. જે દ્વારા રૂ. ૫,૦૦૦ સુધીના વ્યવહારો કરવા માટે ATM પીનની જરૂર રહેતી નથી.

(૮) WhatsUp બેંકીંગ :- વધુમાં ટુંક સમયમાં WhatsUp બેંકીંગની સેવા પણ શરૂ કરવા જઈ રહ્યા છે. જેના દ્વારા ગ્રાહકોને બેલેન્સ ઈન્કવાયરી, મીની સ્ટેટમેન્ટ, એટીએમ લીમીટ/એટીએમ બ્લોક, પોઝીટીવ-પે સીસ્ટમ વગેરેના લાભ ગ્રાહકો લઈ શકશે.

બેંક દ્વારા શરૂ કરવામાં આવેલ મોબાઈલ બેંકિંગ સેવાનો લાભ ગ્રાહકને વિના મૂલ્યે આપવામાં આવે છે. જેના દ્વારા પોતાના કરંટ ખાતા વિશે માહિતી મોબાઈલ પર SMS થી આપવામાં આવે છે. અને સ્ટેટમેન્ટ Email Address પર સૂચના મુજબ મોકલવામાં આવે છે. આપણી બેંકની મોબાઈલ એપ દ્વારા પોતાના મોબાઈલમાં જ ખાતાની વિગતો જોઈ શકાય છે. અને હવે ATM કાર્ડની સુવિધા ઉપલબ્ધ કરવામાં આવી છે. તથા IMPSS તથા મોબાઈલથી નાણાં ટ્રાન્સફર થાય એવી સુવિધા ચાલુ કરી છે. તદ્દુપરાંત કચુ.આર. કોડ સ્કેન કરીને ઓનલાઈન પેમેન્ટ દ્વારા ગ્રાહક કેડિટ રીપોર્ટ પણ મેળવી શકે છે.



## ધી ફાઇનાન્સીયલ કો-ઓપરેટીવ બેંક લી., સુરત.

### બેંકીંગ વ્યવહારો સંપૂર્ણ પારદર્શકતાથી વિકાસ :

આપણી બેંકે, બેંકના ખાતેદારો સાથેના વ્યવહારો સંપૂર્ણ પારદર્શક બનાવ્યા છે. કોઈ છુપા ચાર્જસ ઉઘરાવવામાં આવતા નથી. તમામ ચાર્જસ કે કાર્યવાહી એકદમ પારદર્શક રાખવામાં આવે છે અને પર્સનાલાઈઝડ સેવાઓ આપવામાં આવે છે. આથી આપણી બેંકનો ગ્રાહક વર્ગ વિકસી રહ્યો છે, સાચા અર્થમાં કહીએ તો બેંકના ગ્રાહક જ બીજા ગ્રાહકને લાવે છે જે આપણે માટે ખરેખર આનંદ તથા ગૌરવની વાત છે.

થાપણોમાં આપણી ચાલુ થાપણનું પ્રમાણ ખૂબ જ ઉત્સાહપ્રેરક રહ્યું છે તેનું કારણ છે સર્વ વ્યાપારી મહાજનો, ગ્રાહકો અને સોનામાં સુગંધરૂપ સદા હસતા ત્વરિત સેવાઓ આપતા અમારા સ્ટાફ મિત્રો જેમનાથી આપણા ગ્રાહકો સંપૂર્ણ સંતોષ અનુભવે છે.

આપણા થાપણદારની રૂ. ૫ લાખ સુધીની તમામ થાપણ Deposit Insurance & Credit Guarantee Corporation દ્વારા વીમાથી સંપૂર્ણ સુરક્ષિત છે. આપણી બેંક તરફથી ૩૧ માર્ચ ૨૦૨૩ સુધીનું વીમા પ્રીમિયમ રૂ. ૪,૯૦,૯૫૩/- તા. ૧૭-૧૦-૨૦૨૨ ના રોજ ચૂકવાઈ ગયું છે. તેમજ તા. ૩૦ સપ્ટેમ્બર ૨૦૨૩ સુધીનું પ્રિમિયમ રૂ. ૫,૬૨,૮૭૪/- તા. ૧૮-૦૫-૨૦૨૩ ના રોજ ચૂકવેલ છે. જેની ઝેરોક્ષ કોપી આ અહેવાલમાં સામેલ છે. (પાના નંબર : ૩૪)

### N.P.A. :

મેનેજમેન્ટ તરફથી સંપૂર્ણ તકેદારી અને સખત અંકુશને કારણે ડૂબત અને શકમંદ લેણા માટે તા. ૩૧-૦૩-૨૦૨૩ સુધી રૂ. ૪,૨૬,૩૩,૯૮૩/- નું રિઝર્વ ફંડ છે અને તા. ૩૧-૦૩-૨૩ ના રોજ પૂરા થતા વર્ષના નફામાંથી રૂ. ૧૯,૭૫,૮૨૦/- ની જોગવાઈ થતા કુલ રૂ. ૪,૪૬,૦૯,૮૦૩/- ની જોગવાઈ છે. આપણો ગ્રોસ એન. પી. એ. આંક રૂ. ૩૨.૭૧ લાખ (૦.૭૦%) અને નેટ એન. પી. એ. આંક ૦% છે. અને રીઝર્વ બેંક ઓફ ઈન્ડીયાના સૂચનો મુજબ સંતોષપ્રદ અને માન્ય મર્યાદાની નીચે છે.

### આંકડાકીય માહિતી :

આ સાથે તા. ૩૧-૦૩-૨૦૨૨ અને ૩૧-૦૩-૨૦૨૩ ના રોજ પૂરા થતાં વર્ષોનાં આંકડાઓની તુલના અને નફાની ફાળવણી પાના નં. (૩૨) પર આપી છે. ૨૦૧૬ દરમિયાન નોટબંધી, ૨૦૧૭માં જીએસટી તથા ૨૦૧૮માં કોરોનાને કારણે વ્યાપાર ઉદ્યોગ પર માઠી અસર થઈ છે. જેના કારણે બેન્કીંગ વ્યવહારો ઉપર ઘણી અસર થઈ છે. અને કાપડ ઉદ્યોગ તથા અન્ય ઘણા વ્યવસાયમાં આવકના પ્રમાણમાં અસરો દેખાય છે. સામાન્ય રીતે બેન્કીંગ વ્યવસાયમાં વાતાવરણ નિરૂત્સાહસભર રહ્યું. આમ છતાં વર્ષ દરમિયાન થાપણોમાં રૂ. ૭૨૭.૯૩ લાખનો વધારો અને ધિરાણમાં રૂ. ૭૩૯.૫૩ લાખનો વધારો થયેલ છે. આમ કુલ બીઝનેસમાં રૂ. ૧,૪૬૭.૪૬ લાખનો વધારો થવા પામ્યો છે.

### ધિરાણ :

જણાવતા આનંદ થાય છે કે ધિરાણ પર વ્યાજના દર બીજી બેંકોની સરખામણીમાં ઘણાં ઓછાં રાખ્યા છે. વ્યાજના દરની વિગત છેલ્લા પાના પર જણાવી છે. માનવંતા સભાસદભાઈ તથા ગ્રાહક સમુદાયને આ ઉદાર સગવડતાનો લાભ લેવા આગ્રહભરી વિનંતી છે. ૨૦૨૧-૨૨ના અંતે ધિરાણ ૩,૯૬૩.૩૯ લાખ હતું. તે વર્ષ ૨૦૨૨-૨૩ના અંતે ૪,૭૦૨.૯૨ લાખ થયું. આમ વર્ષ દરમિયાન ૭૩૯.૫૩ લાખ વધારો સુચવે છે.

### ડિવિડન્ડ :

આ વર્ષે બોર્ડ ઓફ ડિરેક્ટર્સ શેર પર મહત્તમ ૧૫% પ્રમાણે ડિવિડન્ડ સુચવતા આનંદ અનુભવે છે. જે આપ સૌ સર્વાનુંમતે વધાવી લેશો.

### થાપણદારોનો વિશ્વાસ અને થાપણોની સુરક્ષા :

૨૦૧૯, ૨૦૨૦ કોરોનાને કારણે ૨૦૨૧-૨૨નાં અંતે થાપણ રૂ. ૭,૨૦૧.૯૩ લાખ હતી. તે વર્ષ ૨૦૨૨-૨૩ ના અંતે રૂ. ૭,૯૨૯.૮૬ લાખ થઈ હતી. આમ વર્ષ દરમિયાન રૂ. ૭૨૭.૯૩ લાખનો વધારો સૂચવે છે.

### ચોખ્ખો નફો :

વર્ષ દરમિયાન બેંકનો કાચો નફો રૂ. ૧૪૪.૦૯ લાખ જેટલો થયો હતો. તથા સને ૨૦૦૭-૦૮ ના વર્ષથી સહકારી બેંકોને ઈન્કમ ટેક્સ લાગુ પડતા આપણી બેંકે રૂ. ૨૦.૦૦ લાખ ઈન્કમ ટેક્સ અને નાણાંકીય વર્ષ ૨૦૨૦-૨૧નો એડવાન્સ ટેક્સ રીફંડ રૂ. ૭.૬૨ લાખ પરત મળતા બેંકનો ચોખ્ખો નફો રૂ. ૧૩૧.૭૨ લાખ જેટલો થયો હતો.

### ઓડિટરની એકમાત્ર લાયકાતનો જવાબ :

બેંક પાસે ૩૧-૦૩-૨૦૨૨ના રોજ રૂ. ૧,૦૬,૬૪,૦૫૨/- નું ઈન્વેસ્ટમેન્ટ ડેપ્રિસિયેશન રિઝર્વ હતું ૩૧-૦૩-૨૦૨૩ના



## ધી ફાઇનાન્સીયલ કો-ઓપરેટીવ બેંક લી., સુરત.

રોજ G-Sec વેચાણમાં માર્ક ટુ માર્કેટ નુકશાન (Notional) રૂ. ૧,૭૪,૧૧,૫૮૫.૨૬ છે. આમ કુલ Net ૬૭,૪૭,૫૪૩.૨૬ રૂ. નું નુકશાન છે.

આ વર્ષના નફામાંથી પ્રદાન કરીને માર્ક ટુ માર્કેટ નુકશાન સુધીની જોગવાઈઓમાં સ્થાનાંતરિત કર્યા પછી. આરબીઆઈ ધ્વારા નક્કી કર્યા મુજબ અમે અમારી નેટવર્થને અસરકારક રીતે જાળવી રાખીને અમે એ હેતુ પૂરો કર્યો છે.

**સભાસદના મૃત્યુ બાદ વારસદારોને અપાતી સહાય :**

બેંકના નિયમ પ્રમાણે આપણા શેર હોલ્ડર (૧) હીરેન સુરેન્દ્રકુમાર કડીવાળા (૨) અરૂણકુમાર ઠાકોરદાસ વખારીયા (૩) રતનબેન મેઘજીભાઈ બારૈયા (૪) પ્રવિણચંદ્ર નગીનદાસ મોદી (૫) શૈલેન્દ્ર કસ્તુરચંદ ઠક્કર ના મૃત્યુ બાદ એમના વારસદારોને દરેકને રૂ. ૧૦,૦૦૦/- ની સહાય કરી.

**સામાજિક સેવા :**

વર્ષ દરમ્યાન જુદી જુદી સંસ્થાઓને દાન આપ્યું જેની વિગત નીચે પ્રમાણે છે.

**રૂપિયા**

૨૧,૦૦૦.૦૦

૧,૦૦,૦૦૦.૦૦

**૧,૨૧,૦૦૦.૦૦**

**સંસ્થાનું નામ**

શ્રી બ્રીજ મંડળ, સુરત.

કુરૂક્ષેત્ર સ્મશાન ભૂમી જીણોદ્ધાર ટ્રસ્ટ, સુરત.

**કુલ રૂપિયા**

**ઓડિટર :**

સોની ઝંવર એન્ડ કું. ને રીઝર્વ બેંક ઓફ ઈન્ડિયા તરફથી બેંકના પ્રમાણિત ઓડિટર તરીકે નિમણૂંક આપેલ છે. અને તેઓની મૂદત વાર્ષિક સાધારણ સભા સુધીની હોય છે.

**ખાસ સ્વીકાર :**

આપણા તમામ ડિરેક્ટર મિત્રો આપ સૌને હૃદય પૂર્વક આભાર માને છે-શેર ધારકો, મૂલ્યવાન ગ્રાહકમિત્રો, રીઝર્વ બેંક ઓફ ઈન્ડિયા, સહકારી મંડળીઓના રજીસ્ટ્રારશ્રી, સ્ટેટ બેંક ઓફ ઈન્ડિયા, ધી સુરત ડીસ્ટ્રીક્ટ કો-ઓપરેટીવ બેંક લી., સુરત, ધી સુરત પીપલ્સ કો-ઓપરેટીવ બેંક લી., સુરત, બેંક ઓફ બરોડા, યશ બેંક લી., એચ. ડી. એફ. સી. બેંક લી., આઈ. ડી. બી. આઈ. બેંક લી., આઈ. સી. આઈ. સી. આઈ. બેંક લી., કોટક મહિન્દ્રા બેંક લી., ગુજરાત સ્ટેટ કો. ઓ. બેંક લી., D.C.B, જના સ્મોલ ફાઈનાન્સ બેંક, મહેસાણા કો-ઓ. બેંક, એ. યુ. સ્મોલ ફાઈનાન્સ બેંક, ફીનકેર સ્મોલ ફાઈનાન્સ બેંક, તથા ઉત્કર્ષ સ્મોલ ફાઈનાન્સ બેંક, સાઉથ ગુજરાત કો. ઓ. બેંકર્સ એસોસીએશન, ગુજરાત અર્બન કો-ઓપ. બેંક ફેડરેશન અને સર્વે શુભેચ્છકો કે જેઓએ સલાહસૂચનો આપ્યા તેમજ અમારામાં વિશ્વાસ મૂકીને આપણી બેંકના વિકાસના સાધનરૂપ બન્યા.

આપણા ડિરેક્ટરશ્રીઓ આપણાં સ્ટાફના સર્વે સભ્યોને તેમના સહકાર તથા ઉડી લગનથી ગ્રાહકલક્ષી સેવા આપીને બેંકના વિકાસમાં પાયારૂપ બનવા માટે શાબાશી આપે છે.

જય હિન્દ, જય સહકાર

ધન્યવાદ !

સ્થળ : સુરત

તારીખ : ૦૬-૦૬-૨૦૨૩

સીએ શ્રી મનીષ જાજૂ

પ્રમુખ



# धी इाईनान्सीयल डो-ओपरेटीव डेंक ली., सुरत.

## Disclosure of Information

Ref : RBI Circular No.RBI/DOR/2021-22/83 DOR.ACC.REC.No.45/21.04.018/2021-22, Dated : August 30, 2021

### ★ Regulatory Capital

#### Composition of Regulatory Capital

(Amount In ₹ Crore)			
Sr. No.	Particulars	Current Year	Previous Year
i)	Common Equity Tier 1 capital (CET 1 )* / Paid up share capital and reserves <sup>®</sup> (net of deductions, if any)	--	--
ii)	Additional Tier 1 capital*/ Other Tier 1 capital <sup>®</sup>	27.77	27.64
iii)	Tier 1 capital (i + ii)	27.77	27.64
iv)	Tier 2 capital	0.67	0.49
v)	Total capital (Tier 1 + Tier 2)	28.44	28.13
vi)	Total Risk Weighted Assets (RWAs)	53.90	38.86
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)*/Paid-up share capital and reserves as percentage of RWAs <sup>®</sup>	0.00%	0.00%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	51.52%	71.13%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.24%	1.26%
x)	Capital to Risk Weighted Asstes Ratio (CRAR) (Total Capital as a percentage of RWAs)	52.76%	72.39%
xi)	Leverage Ratio*	NA	NA
	Percentage of the shareholding of		
	a) Government of India		
xii)	b) State Government (specify name) <sup>§</sup>		
	c) Sponsor Bank <sup>§</sup>	NA	NA
xiii)	Amount of paid-equity capital raised during the year.	--	--
	Amount of non-equity Tier 1 capital raised during the year, of which:		
xiv)	Give list <sup>7</sup> as per instrument type (perpetual non-cumulative preference shares, perpetual debt instrments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	--	--
	Amount of Tier 2 capital raised during the year, of which:		
xv)	Give list <sup>8</sup> as per instrument type (perpetual non-cumulative preference shares, perpetual debt instrments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	--	--



# धी इाईनान्सीयल को-ओपरेटीव बैंक ली., सुरत.

## ★ Asset Liability management

Maturity pattern of certain items of assets and liabilities

(Amount In ₹ Crore)												
	Day 1	2 to 7 Days	8 to 14 Days	15 to 30 Days	31 Days to 2 months	Over 2 months and to 3 months	Over 3 months and up to 6 months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits <sup>9</sup>		7.35		0.35	0.92	1.87	5.81	61.62	0.86	0.52		79.30
Advances		0.30		0.31	1.21	1.83	3.23	33.21	5.14	1.80		47.03
Investments	2.25	4.00	--	--	3.01	1.92	0.03	0.50	4.89	46.22		62.85
Borrowings	--	--	--	--	--	--	--	--	--	--	--	--
Foreign Currency assets	--	--	--	--	--	--	--	--	--	--	--	--
Foreign Currency liabilities	--	--	--	--	--	--	--	--	--	--	--	--

## ★ Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman (OBOs)

Sr. No.	Particulars	Current Year	Previous Year
<b>Complaints received by the bank from its customers</b>			
1	Number of complaints pending at beginning of the year	-	-
2	Number of complaints received during the year	-	-
3	Number of complaints disposed during the year	-	-
3.1	Of which, number of complaints rejected by the year	-	-
4	Number of complaints pending at the end of the year	-	-
<b>Maintainable complaints received by the bank from OBOs</b>			
5	Numbers of maintainable complaints received by the bank from OBOs	-	-
5.1	Of 5, number of complaints resolved in favour of the bank by Bos	-	-
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by BOs	-	-
5.3	Of 5, number of complaints resolved after passing of Awards by BOs against the bank	-	-
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in BO Scheme 2006 and covered within the ambit of the Scheme.

## ★ Disclosure of penalties imposed by the Reserve Bank of India

No Penalty Imposed by RBI in Current Financial Year



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## ★ Investments

Composition of Investment Portfolio

As at 31st March, 2023 (current year balance sheet date)

	(Amount In ₹ Crore)											
	Investments in India					Investments outside India						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total investments outside India	Total Investments
<b>Held to Maturity</b>	16.65	-	0.00	-	-	0.00	16.65	-	-	-	-	-
Gross	16.65	-	-	-	-	0.00	16.65	-	-	-	-	-
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	0.00	-	-	-	-	-	-
Net	16.65	-	-	-	-	-	16.65	-	-	-	-	-
<b>Available for Sale</b>	32.95	-	-	-	-	-	32.95	-	-	-	-	-
Gross	32.95	-	-	-	-	-	32.95	-	-	-	-	-
Less: Provision for depreciation and NPI	1.74	-	-	-	-	-	1.74	-	-	-	-	-
Net	31.21	-	-	-	-	-	31.21	-	-	-	-	-
<b>Held for Trading</b>	-	-	-	-	-	-	-	-	-	-	-	-
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Investments</b>	49.60	-	0.00	-	-	0.00	49.60	-	-	-	-	-
Less: Provision for non-performing investments	-	-	-	-	-	0.00	-	-	-	-	-	-
Less: Provision for depreciation and NPI	1.74	-	-	-	-	-	1.74	-	-	-	-	-
Net	47.86	-	0.00	-	-	-	47.86	-	-	-	-	-



# धी ढाधनान्सीयल ङो-ओपरेटीव डेंक ली., सुरत.

## ★ Investments

Composition of Investment Portfolio

As at 31st March, 2022 (previous year balance sheet date)

	(Amount In ₹ Crore)									
	Investments in India				Investments outside India			Total Investments in India	Total investments outside India	Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments
<b>Held to Maturity</b>	16.65	-	0.00	-	-	0.00	-	-	-	16.65
Gross	16.65	-	-	-	-	0.00	-	-	-	16.65
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	0.00	-	-	-	-
Net	16.65	-	-	-	-	-	-	-	-	16.65
<b>Available for Sale</b>	37.80	-	-	-	-	-	-	-	-	37.80
Gross	37.80	-	-	-	-	-	-	-	-	37.80
Less: Provision for depreciation and NPI	1.07	-	-	-	-	-	-	-	-	1.07
Net	36.73	-	-	-	-	-	-	-	-	36.73
<b>Held for Trading</b>	-	-	-	-	-	-	-	-	-	-
Gross	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-
<b>Total Investments</b>	54.45	-	0.00	-	-	0.00	-	-	-	54.45
Less: Provision for non-performing investments	-	-	-	-	-	0.00	-	-	-	-
Less: Provision for depreciation and NPI	1.07	-	-	-	-	-	-	-	-	1.07
Net	53.38	-	0.00	-	-	-	-	-	-	53.38



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## ★ Movement of provisions for Depreciation and Investment Fluctuation Reserve

(Amount In ₹ Crore)		
Particulars	Current Year	Previous Year
<b>i) Movement of provisions held towards depreciation on investments</b>		
a) Opening balance	1.07	0.19
b) Add: Provisions made during the year	0.67	0.88
c) Less: Write off / write back of excess provisions during the year	-	-
d) Closing balance	1.74	1.07
<b>ii) Movement of Investment Fluctuation Reserve</b>		
a) Opening balance	0.06	0.02
b) Add: Amount transferred during the year	0.20	0.04
c) Less: Drawdown	-	-
d) Closing balance	0.26	0.06
<b>iii) Closing balance in IFR as a percentage of closing balance of investments<sup>13</sup> in AFS and HFT/Current category</b>	0.83%	0.16%

## ★ The bank has made no transfer of various securities from HTM category to AFS category during the year.

(Rs. Crores)			
Face Value	Book Value	Market Value	Appreciation
-	-	-	-

## ★ Non-SLR investment portfolio

Non-performing non-SLR investments

(Amount In ₹ Crore)			
Sr. No.	Particulars	Current Year	Previous Year
a)	Opening balance	-	-
b)	Additions during the year since 1st April	-	-
c)	Reductions during the above period	-	-
d)	Closing balance	-	-
e)	Total provisions held	-	-





# ધી ફાઇનાન્સીયલ કો-ઓપરેટીવ બેંક લી., સુરત.

## ★ Issuer composition of non-SLR investments

(Amount In ₹ Crore)											
Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1	2	3		4		5		6		7	
a)	PSUs	-	-	-	-	-	-	-	-	-	-
b)	FIs	-	-	-	-	-	-	-	-	-	-
c)	Banks	-	-	-	-	-	-	-	-	-	-
d)	Private Corporates (Mutual Fund)	6.25	2.50	-	-	-	-	-	-	-	-
e)	Subsidiaries/ Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	0.00	0.00	-	-	-	-	-	-	-	-
g)	Provision held towards depreciation	-	-	-	-	-	-	-	-	-	-
	Total*	6.25	2.50	-	-	-	-	-	-	-	-

## ★ Related Party Disclosure

(Amount In ₹ Crore)				
Items / Related Party	DIRECTOR	RELATIVES	Concern of Directors	Total
Borrowings	0	0	0	0
Deposits	1.72	3.24	0	4.96
Placement of deposit	0	0	0	0
Advances	0.12	0.21	0	0.33
Investments	0	0	0	0
Non-funded commitments	0	0	0	0
Rent Paid	0.01	0.12	0	0.13
Leasing/HP arrangements availed	0	0	0	0
Leasing/HP arrangements provided	0	0	0	0
Purchase of fixed assets	0	0	0	0
Sale of fixed assets	0	0	0	0
Interest paid	0.08	0.2	0	0.28
Interest received	0.01	0.02	0	0.03
Rendering of services	0	0	0	0
Receiving of services	0	0	0.01	0.01
Management contracts	0	0	0	0
Director Sitting Fees	0.00	0	0	0.00



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## ★ Asset quality

### a) Classification of advances and provisions held

(Amount In ₹ Crore)						
	Standard	Non- Performing				Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing Advances	
<b>Gross Standard Advances and NPAs</b>	46.70	-	0.33	-	0.33	47.03
Opening Balance	38.82	0.17	0.65	-	0.82	39.64
Add: Additions during the year	19.93				-	19.93
Less: Reductions during the year	12.05				0.49	12.54
Closing balance	46.70	-	0.33	-	0.33	47.03
*Reductions in Gross NPAs due to:						
Upgradation					0.15	
Recoveries (excluding recoveries from upgraded accounts)					0.49	
Write-offs					-	
<b>Provisions (excluding Floating provisions)</b>						
Opening balance of provisions held	0.45	-	-	-	4.06	4.51
Add: fresh provisions made during the year	0.05	-	-	-	0.20	0.25
Less: Excess provision reversed/Write-off loans	-	-	-	-	-	-
Closing balance of provisions held	0.50	-	-	-	4.26	4.76
<b>Net NPAs</b>						
Opening Balance						
Add: Fresh additions during the year						
Less: Reductions during the year						
Closing Balance	-9.20					-9.20
<b>Floating Provisions</b>						
Opening Balance						
Add: Additional provisions made during the year						
Less: Amount drawn down during the year						
Closing balance of floating provisions						

Ratios (in per cent)	Current Year	Previous Year
Gross NPA to Gross Advances	0.70%	2.05%
Net NPA to Net Advances	-9.20%	-1.01%
Provision coverage ratio	1290.91%	495.12%



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## ★ b) Sector-wise Advances and Gross NPAs

(Amount In ₹ Crore)							
Sr. No.	Sector	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
<b>i)</b>	<b>Priority Sector</b>						
a)	Agriculture and allied activities	-	-	-	-	-	-
b)	Advances to industries sector eligible as priority sector lending	10.31	0.15	1.45%	7.81	0.33	4.23%
c)	Services	16.76	0.16	0.95%	19.47	0.40	2.05%
d)	Personal loans	-	-	-	-	-	-
	Sub-total (i)	27.07	0.31	1.15%	27.28	0.73	2.68%
<b>ii)</b>	<b>Non-priority Sector</b>						
a)	Agriculture and allied activities	-	-	0.00%	-	-	0.00%
b)	Industry	-	-	-	-	-	-
c)	Services	19.38	0.02	0.10%	11.84	0.08	0.68%
d)	Personal loans	0.58	-	0.00%	0.51	0.01	1.96%
	Sub-total (ii)	19.96	0.02	0.10%	12.35	0.09	0.73%
	<b>Total ( I + II )</b>	47.03	0.33	0.70%	39.63	0.82	2.07%

(Amount In ₹ Crore)							
Sr. No.	Sector	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
1	Engineering	-	-	-	-	-	-
2	Electrical	-	-	-	-	-	-
3	Textile	18.91	0.28	1.46%	20.62	0.47	2.26%
4	Jute Textile	-	-	-	-	-	-
5	Paper, Paper products and Printing	3.12	-	0.00%	3.19	-	0.00%
6	Rubber and Rubber Products	-	-	-	-	-	-
7	Cement	-	-	-	-	-	-
8	Iron and Steel	-	-	-	-	-	-
9	Chemicals, Dyes, Paints etc.	-	-	-	-	-	-
10	Metal and Metal products	-	-	-	-	-	-
11	Vegetables	-	-	-	-	-	-
12	Tobacco & Tobacco Products	-	-	-	-	-	-
13	Leather and Leather Products	-	-	-	-	-	-
14	Gems and Jewellery	-	-	-	-	-	-
15	Food Processing & Manufacturing	-	-	-	-	-	-
16	Vehicles, Vehicle Parts and transport equipments.	9.33	-	0.00%	2.84	0.06	2.10%
17	Miscellaneous	15.67	0.05	0.32%	12.97	0.29	2.24%



# ધી ફાઇનાન્સીયલ કો-ઓપરેટીવ બેંક લી., સુરત.

## ★ c) Overseas assets, NPAs and revenue

(Amount In ₹ Crore)		
Particulars	Current Year	Previous Year
Total Assets	Nil	Nil
Toatal NPAs	Nil	Nil
Total Revenue	Nil	Nil

## ★ d) Details of accounts subjected to restructuring.

(Amount In ₹ Crore)											
		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (? crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (? crore)	-	-	-	-	-	-	-	-	-	-
Sub-standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (? crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (? crore)	-	-	-	-	-	-	-	-	-	-
Doubtful	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (? crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (? crore)	-	-	-	-	-	-	-	-	-	-
Total	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (? crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (? crore)	-	-	-	-	-	-	-	-	-	-

## ★ e) Fraud accounts

(Amount In ₹ Crore)		
Particulars	Current Year	Previous Year
Number of frauds reported	-	-
Amount involved in fraud (? crore)	-	-
Amount of provision made for such frauds (? crore)	-	-
Amount of Unamortised provision debited from 'other reserve' as at the end of year. (? crore)	-	-



# धी ङाईनान्सीयल ङो-ओपरेटीव डेंक ली., सुरत.

## ★ f) Disclosure under Resolution Framework for COVID-19-related Stress

Format for disclosures to be made half yearly starting September 30, 2021

(Amount In ₹ Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of this half-year
Personal Loans	-	-	-	-	-
Corporate persons	-	-	-	-	-
of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	-	-	-	-	-

## ★ Exposures

### a) Exposure to real estate sector

(Amount In ₹ Crore)

Category	Current Year	Previous Year
i) Direct exposure	12.36	8.53
a) Residential Mortgages -		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based(NFB) limits.	4.37	4.38
Individual housing loans eligible for inclusion in priority sector advances.	1.92	0.25
b) Commercial Real Estate -		
Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits:	6.07	3.90
c) Investments in Mortgage-backed Securities (MBS) and other securitized exposures-	-	-
i. Residential	-	-
ii Commercial Real Estate	-	-
ii) Indirect Exposure	-	-
Fund based and non-fund based exposures on National Housing Bank and Housing Finance Companies.	-	-
Total Exposure to Real Estate Sector	12.36	8.53



# ધી ફાઇનાન્સીયલ કો-ઓપરેટીવ બેંક લી., સુરત.

## ★ b) Exposure to Capital market

(Amount In ₹ Crore)		
Particulars	Current Year	Previous Year
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	-	-
ii) Advances against shares/bonds/debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	-	-
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	-	-
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;	-	-
v) Secured and unsecured advances to stockbrokers and guarantee issued on behalf of stockbrokers and market makers;	-	-
vi) Loan sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	-	-
vii) Bridge loans to companies against expected equity flows / issues;	-	-
viii) Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	-	-
ix) Financing to stockbrokers for margin trading;	-	-
x) All exposures to Venture Capital Funds (both registered and unregistered)	-	-
Total exposure to capital market	-	-

## ★ c) Unsecured advances

(Amount In ₹ Crore)		
Particulars	Current Year	Previous Year
Total unsecured advances of the bank	0.57	0.51
Out of the above, amount of advances for which intangible securities such as charge over the rights. Licenses, authority, etc. have been taken	-	-
Estimated value of such intangible securities	-	-



# ધી ફાઇનાન્સીયલ કો-ઓપરેટીવ બેંક લી., સુરત.

## ★ Concentration of deposits, advances, exposures and NPAs

### a) Concentration of deposits

(Amount In ₹ Crore)		
Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	10.18	12.50
Percentage of deposits of twenty largest depositors to total deposits of the bank	12.84%	17.36%

### b) Concentration of advances

(Amount In ₹ Crore)		
Particulars	Current Year	Previous Year
Total advances of the twenty largest borrowers	18.09	17.01
Percentage of advances to twenty largest borrowers to total advances of the bank	38.46%	42.92%

### c) Concentration of exposures

(Amount In ₹ Crore)		
Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers	0	0
Percentage of exposure to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	0.00%	0.00%

### d) Concentration of NPAs

(Amount In ₹ Crore)		
Particulars	Current Year	Previous Year
Total exposure to the top twenty NPA accounts	0.33	0.82
Percentage of exposure to the twenty largest NPA exposure to total Gross NPAs.	0.70%	2.07%

## ★ Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount In ₹ Crore)			
Sr. No.	Particulars	Current Year	Previous Year
i)	Opening balance of amounts transferred to DEA Fund	0.40	0.31
ii)	Add: Amounts transferred to DEA Fund during the year	0.08	0.09
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.00	0.00
iv)	Closing balance of amounts transferred to DEA Fund	0.48	0.40



# धी शार्धनान्सीयल को-ओपरेटीव बैंक लि., सुरत.

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 MARCH 2023

(Amount In ₹ Crore)			
Sr. No.	Particulars	Year Ended	
		31-Mar-23	31-Mar-22
<b>A. CASH FLOW FROM OPERATING ACTIVITY</b>			
	Profit before Taxation	14409739	23250480
	Adjustment for:		
	Provisions	0	1396
	Depreciation	1054763	1121075
	Operating Profit before working capital changes	<b>15464502</b>	<b>24372951</b>
	Changes in working capital :-		
	Increase/(Decrease) in Deposits	72793526	(854971)
	Increase/(Decrease) in other current liabilities	8395849	7915745
	Increase/(Decrease) in other Long-term borrowings	0	0
	Increase/(Decrease) in other short-term borrowings	0	0
	(Increase)/Decrease in Loans & Advances	(73952937)	(96834987)
	(Increase)/Decrease in Accrued Int	222080	(182387)
	(Increase)/Decrease in other Financial Assets	(5628103)	1670140
	(Increase)/Decrease in Long Term loans and advances	0	0
	(Increase)/Decrease in Short Term loans and advances	0	0
	(Increase)/Decrease in Input Tax-Assets	(4543)	(19206)
		<b>1825872</b>	<b>(88305666)</b>
	Cash generated from Operations	<b>17290374</b>	<b>(63932715)</b>
	Less:- Taxes paid (For previous year)	1237601	6100000
	<b>Net Cash generated from operations before extraordinary items</b>	<b>16052773</b>	<b>(70032715)</b>
	Extraordinary items	0	0
	<b>Net Cash generated from operating activities</b>	<b>(A) 16052773</b>	<b>(70032715)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITY</b>			
	Fixed Asset Purchased	(2028302)	(1152462)
	<b>Net Cash generated from Investing activities</b>	<b>(B) (2028302)</b>	<b>(1152462)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITY</b>			
	Dividend /Payouts from from Reserves	(3477540)	(243559)
	Adjustments of Provisions	(124707)	(8752302)
	(Increase)/Decrease in Investments	11050000	83155000
	Increase/(Decrease) in Share capital	678405	39490
	<b>Net Cash generated from Financing activities</b>	<b>(C) 8126158</b>	<b>74198629</b>
	<b>Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>	<b>22150629</b>	<b>3013452</b>
	<b>CASH &amp; CASH EQUIVALENTS, AT THE BEGINNING OF YEAR</b>	<b>137524886</b>	<b>134511434</b>
	<b>CASH &amp; CASH EQUIVALENTS, AT THE END OF YEAR</b>	<b>159675515</b>	<b>137524886</b>





# धी शार्धनान्सीयल को-ओपरेटीव बैंक ली., सुरत.

## ★ Other Disclosure a) Business ratios

Particulars	Current Year	Previous Year
i) Interest Income as a percentage to Working Funds	6.31%	6.19%
ii) Non-interest income as a percentage to Working Funds	0.67%	1.51%
iii) Cost of Deposits	2.67%	3.06%
iv) Net Interest Margin	5.32%	5.23%
v) Operating Profit as a percentage to Working Funds	1.19%	2.08%
vi) Return on Assets	1.16%	1.62%
vii) Business (deposits plus advances ) per employee (in ? crore)	2.11	1.86
viii) Profit per employee (in ? crore)	0.02	0.04

### b) Bancassurance business

The bank has not made any business regarding bancassurance or insurance broking during the year.

The bank has not earned any commission income from estamping.

### c) Marketing and distribution

The bank has not earned any fees / remuneration from marketing and distribution function.

### d) Disclosure regarding Priority Sector Lending Certificates (PSLCs)

The bank has not purchased or sold the PSLC during the year.

### e) Provisions and contingencies

(Amount In ₹ Crore)		
Provision debited to Profit and Loss Account	Current Year	Previous Year
i) Provisions for NPI	-	-
ii) Provision towards NPA	0.10	0.19
iii) Provision made towards Income tax	0.20	0.61
iv) Other Provisions and Contingencies (with details)	-	-
Restructuring / Resolution Framework	-	-
Provision for Standard Assets	-	-

### f) Implementation of IFRS converged Indian Accounting Standards - (Ind AS)

Not Applicable

### g) Payment of DICGC Insurance Premium

(Amount In ₹ Crore)			
Sr. No.	Particulars	Current Year	Previous Year
i)	Payment of DICGC Insurance Premium	0.11	0.10
ii)	Arrears in payment of DICGC Premium	-	-

### h) Disclosure of facilities granted to directors and their relatives.

(Amount In ₹ Crore)			
Sr. No.	Particulars	Current Year	Previous Year
i)	Fund Based	0.33	0.35
ii)	Non Fund based (Guarantees, L/C etc.)	-	-



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આંકડાકીય તુલના	31-3-2022 લાખમાં રૂ.	31-3-2023 લાખમાં રૂ.
ભરપાઈ થયેલ શેર મૂડી	૨૨૧.૨૬	૨૨૮.૭૮
કુલ થાપણો	૭,૨૦૧.૮૩	૭,૯૨૯.૮૬
કુલ ધિરાણો	૩,૯૬૩.૩૯	૪,૭૦૨.૯૨
અન્ય બેંકોમાં મુદતી થાપણો	૩૦૨.૪૯	૬૯૮.૬૮
કુલ આવક	૮૬૧.૬૩	૮૪૩.૪૧
કુલ ખર્ચાઓ	૬૨૯.૧૧	૬૯૯.૩૧
ચોખ્ખો નફો	૧૭૧.૫૨	૧૩૧.૭૨
કાર્યકારી ભંડોળ	૧૧,૧૯૩.૪૫	૧૨,૦૯૬.૭૭

## APPROPRIATION OF PROFIT 31-03-2023

Net Profit After Tax		1,31,72,138.46
Less :		
1. Statutory Reserve	50.00%	65,86,069.46
2. Investment Fluctuation Reserve		5,00,000.00
3. Bad & Doubtful Debt Reserve	15.00%	19,75,820.00
4. Dividend @15% (Provisional)	15.00%	33,52,400.00
5. Education Fund	2.50%	3,00,000.00
6. Charity Fund	1.00%	1,31,722.00
	<b>Total</b>	<b>1,28,46,011.46</b>
Remaining Profit		3,26,127.00
Less :		
(1) Building Fund	36.00%	1,17,406.00
(2) Contingency Fund	10.00%	32,613.00
(3) Jubilee Fund	15.00%	48,919.00
(4) Propaganda Fund	7.50%	24,459.00
(5) Share Holder Welfare Fund	24.00%	78,270.00
(6) Staff Welfare Fund	7.50%	24,460.00
	<b>Total</b>	<b>0.00</b>

\*Note : All Figures are Rounded off near to rupees.



# धी इाईनान्सीयल को-ओपरेटीव बैंक ली., सुरत.

POSITION OF NET ADVANCES / NET NPAs  
31/03/2023

(Rs. In Lacs)

SR. NO.	PARTICULAR	31/3/2022	31/3/2023
1	Gross Advances	3963.40	4702.92
2	Gross NPAs	81.66	32.71
3	Gross NPA As Percentage To Gross Advances	2.06%	0.70%
4	Balance In Interest Susupense Account/OIR	10.87	8.65
5	Total NPA Provisions Held (BDDR Special BDDR Balance After Appropriation)	431.34	446.10
6	Net Advance (1-4-5)	3521.19	4248.17
7	Net NPAs (2-4-5)	-360.55	- 422.04
8	Net NPA As Percentage To Net Advances	0	0
	OIR = Over due Interest Receivable		
	*i.e. accrued interest on NPA accounts if included (capitalised) in loans and advances		

## PRIORITY SECTOR AND WEAKER SECTOR ADVANCES AS ON 31/03/2023

PARTICULAR	Rs. In Lacs
TOTAL ADVANCES OF THE BANK OUTSTANDING	4702.92
TOTAL PRIORITY SECTOR ADVANCES	2707.36
% PRIORITY SECTOR ADVANCES TO TOTAL ADVANCES	57.57%
TOTAL WEAKER SECTION ADVANCES	1040.46
% OF WEAKER SECTION ADVANCES TO TOTAL ADVANCES	22.12%
% OF PRIORITY SECTOR ADVANCE TO WEAKER SECTOR ADVANCES	38.43%

## NPA AS ON 31/03/2023

PARTICULAR	Rs. In Lacs
SUB-STANDARD	0.00
DOUBTFUL	32.71
LOSS ASSETS	0.00
<b>TOTAL RS.</b>	<b>32.71</b>

## SECURITYWISE ADVANCES AS ON 31/03/2023

SR. NO.		SHORT TERM		MEDIUM TERM		LONG TERM		TOTAL	TOTAL AMOUNT
		NO. OF A/Cs	AMOUNT	NO. OF A/Cs	AMOUNT	NO. OF A/Cs	AMOUNT	NO. OF A/Cs	
1	CASH CREDIT Overdraft	48	153720949.55						153720949.55
2	OVERDRAFT AGST Machinery								0.00
3	OVERDRAFT AGST. Land & Building	4	9494684.00						9494684.00
4	OVERDRAF AGST. NSC/KVP	56	26387990.07						26387990.07
5	OVERDRAFT AGST. FIX DIPOSIT	99	12759030.00						12759030.00
6	OVERDRAFT Working	2	22180561.50						22180561.50
7	LOAN AGAINST FDR	1	13243.00	4	458587.00				471830.00
8	LOAN AGST. NSC/KVP			14	2536771.00				2536771.00
9	HP Of Machinery & Stock			2	7200000.00	5	6013564.00		13213564.00
10	HOUSING LOAN					60	43637404.50		43637404.50
11	LOAN AGST. ON MORTGAGE OF PROPERTY			8	4970770.00	32	55733607.00		60704377.00
12	PERSONAL SURITY LOAN	1	20000.00	29	4669036.00				4689036.00
13	VEHICLE LOAN	2	102986.00	149	87525182.00	7	5663254.00		93291422.00
14	ANGSY-1			57	1057835.00				1057835.00
15	ANGSY-2			74	4079373.00				4079373.00
16	OD AGST Working Capital					5	17657371.00		17657391.00
17	MORTGAGE LOAN (NON CRE)			16	4410118.00				4410118.00
	<b>TOTAL</b>	<b>213</b>	<b>224679444.12</b>	<b>353</b>	<b>116907672.00</b>	<b>109</b>	<b>128705220.50</b>		<b>470292336.62</b>



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Deposit Insurance and Credit Guarantee Corporation  
Reserve Bank of India, 2nd Floor, Opp. Mumbai Central Railway Station,  
Byculla, Mumbai - 400 008, India.  
Telephone: 022 23084121  
Email: [dicgc@rbi.org.in](mailto:dicgc@rbi.org.in)  
Website: <https://www.dicgc.org.in>

GSTIN: 27AAACD2094E1ZX  
PAN: AAACD2094E  
Contact Person: Subhasis Roychowdhury  
/Mansi Garg  
Contact Details: 022-23028213/022-23021149

ORIGINAL FOR RECIPIENT

## TAX INVOICE

Bill To  
**THE FINANCIAL CO-OP. BANK LTD.**  
3044 - 47, ABHISHEK MARKET, NEAR MAHAVIR MARKET,  
RING ROAD, DISTRICT:SURAT SURAT Gujarat 395002  
Institution Code: UCCBGJ00188

GSTIN: 24AAAAAT3157E1ZT  
PAN: AAAAT3157E  
Attention to: NA  
Place of Supply: 24 - Gujarat

Invoice No.: 2223/IOD/2271  
Receipt Voucher No(s):

Date: 17-Oct-2022  
Date(s):

Sr no.	Description	HSN/SAC Code	Premium Amount	Receiver's Liability	Taxable Value	IGST		CESS		Total Value
						Rate	Amount	Rate	Amount	
1	Premium on AD of HY ended at MAR-23	9971	416062.20	0.00	416062.20	18 %	74891.20	0.00	0.00	490953.40
2	Less Advance Adjusted (if any)		0	0.00	0	18 %	0.00	0.00	0.00	0.00
3	Balance Payable		416062.2	0.00	416062.2	18 %	74891.2	0.00	0.00	490953.4

Rupees in words: Four Lakh Ninety Zero Thousand Nine Hundred and Fifty Three .Four Zero Paise Only

### Payment Details

Please credit the amount in our bank account .Details are as follows

Account details for payment of premium to DICGC

1. Bank Name and Branch: Reserve Bank of India, Fort, Mumbai
2. Beneficiary Name: DICGC
3. Account no: 8705688
4. IFSC Code: DICG0000002

Terms and Conditions

For Deposit Insurance and Credit Guarantee Corporation

Authorized Signatory



Deposit Insurance and Credit Guarantee Corporation  
Reserve Bank of India, 2nd Floor, Opp. Mumbai Central Railway Station,  
Byculla, Mumbai - 400 008, India.  
Telephone: 022 23084121  
Email: [dicgc@rbi.org.in](mailto:dicgc@rbi.org.in)  
Website: <https://www.dicgc.org.in>

GSTIN: 27AAACD2094E1ZX  
PAN: AAACD2094E  
Contact Person: Subhasis Roychowdhury /Mansi  
Garg  
Contact Details: 022-23028213/022-23021149

ORIGINAL FOR RECIPIENT

## TAX INVOICE

Bill To  
**THE FINANCIAL CO-OP. BANK LTD.**  
3044 - 47, ABHISHEK MARKET, NEAR MAHAVIR MARKET,  
RING ROAD, DISTRICT:SURAT SURAT Gujarat 395002  
Institution Code: UCCBGJ00188

GSTIN: 24AAAAAT3157E1ZT  
PAN: AAAAT3157E  
Attention to: NA  
Place of Supply: 24 - Gujarat

Invoice No.: 2324/IOD/852  
Receipt Voucher No(s):

Date: 18-May-2023  
Date(s):

Sr no.	Description	HSN/SAC Code	Premium Amount	Receiver's Liability	Taxable Value	IGST		CESS		Total Value
						Rate	Amount	Rate	Amount	
1	Premium on AD of HY ended at SEP-23	9971	477012.00	0.00	477012.00	18 %	85862.16	0.00	0.00	562874.16
2	Less Advance Adjusted (if any)		0	0.00	0	18 %	0.00	0.00	0.00	0.00
3	Balance Payable		477012	0.00	477012	18 %	85862.16	0.00	0.00	562874.16

Rupees in words: Five Lakh Sixty Two Thousand Eight Hundred and Seventy Four .One Six Paise Only

### Payment Details

Please credit the amount in our bank account .Details are as follows

Account details for payment of premium to DICGC

1. Bank Name and Branch: Reserve Bank of India, Fort, Mumbai
2. Beneficiary Name: DICGC
3. Account no: 8705688
4. IFSC Code: DICG0000002

Terms and Conditions

For Deposit Insurance and Credit Guarantee Corporation

Authorized Signatory

આપણા થાપણદારની રૂ. ૫ લાખ સુધીની તમામ થાપણ Deposit Insurance & Credit Guarantee Corporation દ્વારા વીમાથી સંપૂર્ણ સુરક્ષીત છે. આપણી બેંક તરફથી ૩૧ માર્ચ ૨૦૨૩-સુધીનું વીમા પ્રીમિયમ રૂ. ૪,૯૦,૯૫૩/- તા. ૧૦-૧૦-૨૦૨૨ ના રોજ ચૂકવાઈ ગયું છે. તેમજ તા. ૩૦ સપ્ટેમ્બર ૨૦૨૩ સુધીનું પ્રીમિયમ રૂ. ૫,૬૨,૯૭૪/- તા. ૧૮-૦૫-૨૦૨૩ ના રોજ ચૂકવેલ છે. જેની ઝેરોક્ષ કોપી આ અહેવાલમાં સામેલ છે.



# ધી શાઈનાન્સીયલ કો-ઓપરેટીવ બેંક લી., સુરત.

## (A) અન્ય બેન્કોમાં થાપણો અને ચાલુ ખાતામાં રોકાણોની વિગત

**AS ON 31-03-2023**

**Investments & Ac with other Bank**

**(Rs in actual)**

Sr. No.	Name of the Bank	Current AC Balance	Fixed Deposit	OD Account with Bank	OD outstanding	Total
1	EJ CASH ON HAND =====	27382251.00				27382251.00
2	FJ CURRENT AC WITH NOTIFIED BANK =====			TOTAL		27382251.00
3	SBI CHOWK BZR.	872464.64				872464.64
4	SBI NANPURA BR.	9499.90				9499.90
5	IDBI BANK	11525.62				11525.62
6	BANK OF BARODA	21530.67				21530.67
7	FJ CURRENT AC WITH OTHER BANK =====			TOTAL		8765020.83
8	SUDICO-OP.BANK LTD.	15891.29				15891.29
9	GUJ STATE CO-OP BANK LTD.	11137.00				11137.00
10	HDFC BANK LIMITED	361919.37				361919.37
11	INDUSIND BANK LIMITED	21102.72				21102.72
12	THE SURAT PEOPLE S CO-OP BANK LTD.	5052250.05				5052250.05
13	YES BANK RTGS/NEFT INWARD A/C.	20493131.52				
14	YES BANK RTGS/NEFT OUTWARD A/C.	2272362.22				
15	YES BANK LTD ATM A/C	4319108.97				
16	YES BANK MOBILE BANKING AC FOR IMPS	4976276.90				
17	YES BANK LTD UPI A/C	3091203.15				35152082.76
18	DCB BANK LTD UDHNA DW	48021.18				48021.18
19	BANDHAN BANK LTD A/C NO. 10190009355559	11700.00				11700.00
20	THE MEHSANA URBAN CO OP BANK LTD	12010.40				12010.40
21	AU SMALL FINANCE BANK	108658.00				108658.00
22	RBL BANK LTD	11600.00				11600.00
23	ICICI BANK	28253671.58				28253671.58
24	ICICI BANK RTGS NEFT PAYMENT AC	50680.00				50680.00
25	ICICI BANK RTGS NEFT COLLECTION AC	42785.00				42785.00
26	KOTAK MAHINDRA BANK LTD.	72539.11				72539.11
27	JANA SMALL FINANCE BANK LTD OFD A/C	6100.00				6100.00
28	BANDHAN BANK OFD A/C 74220000038812	688.00				688.00
29	YJ INTERBANK DEPOSITS =====			TOTAL		69232836.46
30	SURAT PEOPLE BANK LTD.		20000000.00	18000000.00		20000000.00
31	STATE BANK OF INDIA		267903.00	2400000.00		267903.00
32	BANDHAN BANK LTD		10000000.00	9000000.00		10000000.00
33	AU SMALL FINANCE BANK (FDR)		20100000.00	180900000.00		20100000.00
34	JANA SMALL FINANCE BANK LTD (FDR)		19500000.00	18525000.00		19500000.00
35			<b>TOTAL</b>	<b>63855000.00</b>		<b>69867903.00</b>
36	GJ INVESTMENT(NON SLR) =====			<b>TOTAL INTERBANK DEPOSIT</b>		<b>147865760.29</b>
37	SHARE GUJ STATE CO OP BANK	5000.00				
38	SUDICO SHARE	100.00				
39	NIPPON INDIA LIQUID FUND (TREASURY PLAN)	39000000.00				78005100.00
40	ABSL LIQUID FUND	5000000.00				
41	NIPPON INDIA OVERNIGHT FUND	0.00				
42	ABSL OVERNIGHT FUND	34000000.00				
43	YJ INVESTMENT(SLR) =====					
44	PREM ON INV G SEC	170368.00				
45	INV. GOV SEC	495984000.00				496154368.00
	<b>TOTAL</b>	<b>679539576.29</b>	<b>69867903.00</b>	<b>63855000.00</b>		<b>749407479.29</b>



# THE FINANCIAL CO-OP. BANK LTD.

## New Schemes

No 1% extra benefit to Senior Citizen in New Schemes

### INTEREST RATE OF DEPOSITS

(1) Saving Banks	3.00%
(2) Term Deposits <b>(From 04-05-2023)</b>	
15 Days to 45 Days	3.00%
46 Days to 90 Days	3.50%
91 Days to 180 Days	4.50%
181 Days to 1 Year	4.75%
Above 1 Year to 2 Year	6.00%

For Senior Citizen 1% Extra above 3 year deposit

Finco Pankh 777 days	8.31%
Finco Laxmi 444 days	7.50%
Finco Dhan Vrudhi Above 2 Year to 3 Year	6.80%
Finco Astha Above 3 Year to 5 Year	7.11%
Finco Akshay Above 5 Years	7.61%
Finco Balvikas 1111 Days	7.50%
Recurring Deposit for student of school/college Above 1 Year to 2 Year (Identity Card compulsory, W.EF. 14/01/2023)	8.00%
Recurring Deposit for General (Above 1 Year to 2 Year)	7.50%

### RATE OF INTEREST ON ADVANCE W.E.F. 02-06-2023

	Interest Rate
1. Housing Loan	8.50% to 10.50%
2. Traders (CC) / Business Loan (WCTL)	9.00 to 10.50%
3. Commercial Property Mortgage Loan for purchase	9.25 to 10.50%
4. Vehicle Loans (Two Wheeler)	10.00%
5. Vehicle Loans (Four Wheeler) Up to 15 lakhs	8.65% to 9.25%
6. Vehicle Loans (Four Wheeler) Above to 15 lakhs	8.35% to 9.25%
7. Loan / OD Agst. LIC/NSC/KVP	8.50 to 9.00%
8. Personal Surety Loan	11.00% to 15.00%
9. Corporate Employee USL upto 3 Lacs	11.00%
10. Mortgage Loan on kabja Rasid upto 3 Lacs	11.00% to 15.00%
11. Loan/OD Against Fix Deposits 1% Extra on Deposit Rate of Bank's Own TDR.	

### PERFORMANCE AT A GLANCE

(Rupees In thousand)

Year	Members	Paid-up Capital	Reserve Fund	Deposits	Advances	Gross Profit	Declared Dividend (%)	Working Capital
31-3-12	6949	16826	121557	537918	176809	43395	15	716046
31-3-13	7180	18050	150643	343350	186685	43141	15	545389
31-3-14	7310	18356	174925	554151	183910	37850	15	786733
31-3-15	7559	19007	200283	745283	232597	42262	15	1017411
31-3-16	7679	19590	222773	808787	269600	46767	15	1101113
31-3-17	7835	19925	250470	1230000	287085	39566	15	1527230
31-3-18	7819	19709	272117	842841	252312	36474	15	1160647
31-3-19	8318	21869	291714	817144	307037	24245	15	1156945
31-3-20	8363	22103	302065	609300	323418	54188	RBI सूचनाले आधिन 0	981768
31-3-21	8500	22152	343386	721048	299504	16824	15	1104896
31-3-22	5783	22126	344486	720193	396339	23250	15	1119345
31-3-23	4772	22878	358035	792986	470292	14409	15*	1209677

\* Subject to the approval of AGM



બેંકની ૨૫મી વાર્ષિક સાધારણ સભામાં બિરાજમાન  
બેંકના માન. ડાયરેક્ટરશ્રીઓ અને મેનેજરશ્રી



ફેમીલી ચિટ્ઠાનું લોકાર્પણ કરતા  
બેંકના માન. ચેરમેનશ્રી, ડાયરેક્ટરશ્રીઓ અને  
મેનેજરશ્રી



બેંકની ૨૪મી વાર્ષિક સાધારણ સભામાં  
બિરાજમાન માનનીય સભાસદશ્રીઓ  
અને વાર્ષિક અહેવાલ અંગે રજૂઆત કરતા  
સભાસદશ્રી વાસુદેવજી અગ્રવાલ



બેંકની ૨૪મી વાર્ષિક સાધારણ સભામાં  
મુખ્ય અતિથિ તરીકે હાજર રહેલ  
પદ્મશ્રી મથુરભાઈ સવાણી  
(કિરણ હોસ્પિટલ, સુરત)



બેંકની ૨૪મી વાર્ષિક સાધારણ સભામાં  
સભાસદોને સંબોધન કરતા  
પદ્મશ્રી મથુરભાઈ સવાણી  
(કિરણ હોસ્પિટલ, સુરત)



વિદ્યાર્થીઓને સ્કિલડેવલોપમેન્ટની ટ્રેનિંગ આપતાં  
સ્ટાફના સભ્યો તેમજ ટ્રેનિંગ દરમિયાન પૂછપરછ કરતા વિદ્યાર્થીઓ



બેંકનાં પવર્તમાન ચેરમેનશ્રી સાથે બેંકનાં કર્તવ્યનિષ્ઠ કર્મચારીઓ, અધિકારીઓ અને મેનેજરશ્રીઓ

## BRANCHES

### **SALABATPURA**

PRATIK HOUSE, NEAR ARIHANT AAVAS,  
BEHIND RKT MARKET,  
RING ROAD, SURAT. PH. : 2342825, 2342753

### **KOHINOOR MARKET**

C-372-377, KOHINOOR MARKET,  
RING ROAD, SURAT.  
PH. : 2363528, 2363519, 2363491

### **NEW BOMBAY MARKET**

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PUNA KUMBHARIYA ROAD, SURAT. PH. : 2328400, 2328500

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NEAR MAHAVIR MARKET, RING ROAD, SURAT-2.

PH. : 2360433/34/35

E-mail : [info@fincobank.com](mailto:info@fincobank.com)